



**FY 2024 - 2025 Annual Budget Report
October 1, 2024 – September 30, 2025
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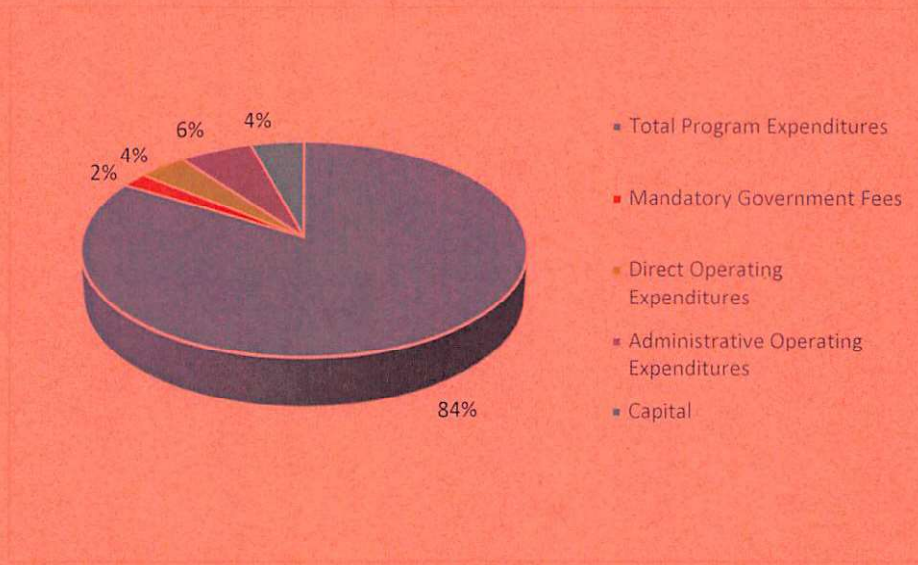
October 1, 2024 - September 30, 2025

SUMMARY

Millage Rate: .4589

	FY 2023 - 2024	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
	Budget	Actual	
Revenue			
Ad-Valorem Taxes	69,295,183	69,945,000	73,920,760
Investment Income	2,220,000	6,505,000	5,579,649
Administrative Services Organization (ASO)	600,000	600,000	600,000
Other Community Partner Funding	410,000	233,500	410,000
Miscellaneous Income	11,000	11,600	11,000
Total Revenue	72,536,183	77,295,100	80,521,409
Expenditures			
Program Expenditures			
Program Funding (Continuation Grants)	51,321,375	48,392,840	70,457,801
New Program Funding (unallocated)	9,560,000	4,408,187	6,380,000
Total Program Expenditures	60,881,375	52,801,027	76,837,801
Operating Expenditures			
Employee Salaries and Benefits	6,009,787	5,972,604	6,687,829
Contracted Professional Services	619,784	615,581	548,745
CBHC FRC Occupancy Expenditures	501,949	492,855	534,486
CBHC Facility Expenditures	348,431	319,502	437,069
Other Operating	581,704	737,420	687,663
Total Operating Expenditures	8,061,655	8,137,962	8,895,792
Capital Expenditures	4,000,000	1,862,303	4,000,000
Mandatory Government Fees	1,988,523	1,790,888	1,912,015
Total Expenditures	74,931,553	64,592,180	91,645,608
Net Spend Down of Fund Balance	(2,395,370)	12,702,920	(11,124,199)

Expenditure Breakdown



- **Total Program Expenditures** include continuation contracts and new program funding.
- **Mandatory Government Fees** includes fees for the tax collector, property appraiser, and city storm water.
- **Direct Operating Expenditures** include program support staff, conference center expenditures, ONEhillsborough staff, Administrative Services Organization (ASO) operations, and occupancy for the Children’s Board Family Resource Centers (CB FRC).
- **Administrative Operating Expenditures** include all other operating expenditures including facility, finance, information technology, human resources, executive office, senior staff, and public relations.
- **Capital** includes the purchase and buildout of property for a new Children’s Board Family Resource Center.

Budget Category Definitions

- **Revenue**

- **Ad-Valorem Taxes** includes current and delinquent ad-valorem tax revenue and excess fees returned to the Children's Board originally paid to the County based on the tax revenue.
- **Investment Income** includes revenue from various interest-bearing accounts.
- **Administrative Services Organization (ASO)** funding represents contributions from other funders specifically designated for use by providers in the community, managed by the Children's Board ASO staff. These dollars are also included in the program expenditure line. An example is the Hillsborough County Board of County Commissioners (BOCC).
- **Other Community Partner funding** represents funds contributed from community partners that are added to our provider contract amounts and included in the program funding line, for example, the School District of Hillsborough County and Hillsborough County BOCC.+
- **Miscellaneous Income** consists of match revenue from the insurance company, cash back from the credit card, and any other miscellaneous revenue received during the year.

- **Expenditures**

- **Program Funding (Continuation Grants)** represents provider contracts funded by Children's Board, property tax revenue and funds contributed from our community partners. This amount also includes the dollars managed through the ASO to provide support to participants of case management programs.
- **New Program Funding (unallocated)** includes dollars budgeted for new program contracts and one-time funding that will be released and awarded by a competitive or application process.
- **Employee Salaries and Benefits** include wages paid to all non-contractor employees. Benefits represent costs provided for salaried and hourly wage employees including Federal Insurance Contributions Act (FICA), life and health insurance, short-term and long-term disability insurance, unemployment, and retirement benefits.
- **Contracted Professional Services** represents amounts budgeted for contracted information technology services, legal, media buys, auditing, and other professional services.
- **Facility Expenditures** represents necessary costs to operate the Children's Board offices, conference center, and seven (7) CBHC Family Resource Centers (CB FRC) occupancy expenditures, including utilities, information technology, maintenance, and repairs.
- **Other Operating** contains staff training, conference and meeting travel, postage, insurance, promotional activities, printing, supplies, advertising for Truth In Millage (TRIM), budget ads and other public notices, memberships, and subscriptions. Also included are support activities with provider agencies and community organizations for training and events.
- **Capital Expenditures** include the budget for building expenditures.
- **Mandatory Government Fees** include Tax Collector's fee, Property Appraiser's fee as well as the City Storm Water fee.

Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025
REVENUE SCHEDULE

<i>Millage Rate: .4589</i>	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Ad-Valorem Taxes			
Current Ad-Valorem	68,755,183	69,450,000	73,425,760
Delinquent Ad-Valorem	40,000	20,000	20,000
Excess Fees Returned	500,000	475,000	475,000
Total	69,295,183	69,945,000	73,920,760
Investment Income			
Interest	2,220,000	6,505,000	5,579,649
Total	2,220,000	6,505,000	5,579,649
Administrative Services Organization (ASO)			
Hillsborough County BOCC	600,000	600,000	600,000
Total	600,000	600,000	600,000
Other Community Partner Funding			
School District of Hills County	160,000	160,000	160,000
Hillsborough County BOCC	250,000	73,500	250,000
Total	410,000	233,500	410,000
Miscellaneous Income			
Miscellaneous Revenue	11,000	11,600	11,000
Total	11,000	11,600	11,000
Total Revenue	72,536,183	77,295,100	80,521,409

Narrative/Assumptions for FY 2024 - 2025 Budget

Revenue

- **Ad-Valorem Taxes**

- The FY 2024 - 2025 Hillsborough County tax base estimate is \$164,453,783,628, an increase of 7.4% from the final FY 2023 – 2024 tax base.
- Ad-Valorem revenue is budgeted at 95% to account for the early discounted payment of taxes.
- The budgeted Ad-Valorem Tax is based on the millage rate of .4589, which remains unchanged since FY 2014 - 2015.
 - .5000 millage rate is the maximum allowable millage under the Children’s Board statute.
 - The estimated rolled-back rate is .4387.
- Current Ad-Valorem Tax revenue has increased by \$4,625,577 (6.7%).
- Delinquent Ad-Valorem revenue is budgeted at \$20,000, a reduction of \$20,000 based on the remaining amount of delinquent taxes reported by Hillsborough County.
- Excess Fees Distribution includes the estimated net overpayment of the 2% Hillsborough County Tax Collection fees that are returned at the end of the year. This amount is expected to decrease by \$25,000 from the FY 2023 – 2024 amount, budgeted at \$475,000. These fees are budgeted in mandatory government fees.

- **Investment Income**

- The FY 2024 - 2025 interest revenue is budgeted at 4%, increased from 2% in FY 2023 - 2024.

- **Administrative Services Organization (ASO)**

- Funding from Hillsborough County BOCC is provided to serve victims of domestic violence and Hillsborough County BOCC Social Services funding is provided for housing supports.
- Funds are administered and managed by the Children’s Board ASO and Finance staff.
- The amount budgeted in this section is also included in the program continuation budget.

- **Other Community Partner Funding**

- The School District of Hillsborough County provides funding for services provided by The Children’s Home, Inc. d/b/a Children’s Home Network SEEDS contract. This funding is pending final approval by the Hillsborough County School Board.
- Funding from Hillsborough County BOCC is provided for summer services grants.

- **Miscellaneous Income**

- This line includes match funding up to \$5,000 from the insurance company for a 50% reimbursement of the purchase of safety items.
- 1.5% cash back from the CBHC credit card is also budgeted at \$6,000 in this line.

- **Total Revenue**

- Total Budgeted Revenue for FY 2024 - 2025 has increased by \$7,985,226 (11.0%).

Narrative/Assumptions for FY 2024 - 2025 Budget

Program Expenditures

**Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025**

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Program Funding (Continuation Grants)			
Children's Board Funded Expenditures	50,471,375	47,632,840	69,547,801
Other Funder Expenditures	850,000	760,000	910,000
Total Recommended Program Funding	<u>51,321,375</u>	<u>48,392,840</u>	<u>70,457,801</u>
New Program Funding (unallocated)	9,560,000	4,408,187	6,380,000
Total Program Expenditures	<u>60,881,375</u>	<u>52,801,027</u>	<u>76,837,801</u>

Program Funding (Continuation Grants)

- Contract/Program Managers and Fiscal Representatives evaluate all FY 2023 - 2024 contracts for administrative compliance, program performance, and fiscal accountability in order to recommend continued funding in FY 2024 - 2025. Newly awarded programs go through a competitive proposal submission process.
- The recommended Total Continuation Grants budget has increased from \$51,321,375 in FY 2023 - 2024 to \$70,457,801 for FY 2024 - 2025, a net increase of \$19,136,426. The change is due to:
 - Contracts ending in FY 2023 – 2024;
 - New funding awarded in FY 2023 – 2024 budgeted at the year two requested amount;
 - New investment grants awarded for FY 2024 – 2025;
 - Sixteen Uniting Grants approved for additional funds to expand program services effective October 1, 2024; and
 - A five percent (5%) increase has been recommended for most contracts continuing from FY 2023 – 2024 to FY 2024 – 2025.
- Other Funder Expenditures include dollars from other revenue sources that are included in the provider contracts. This includes Hillsborough County BOCC and the School District of Hillsborough County funding.
- The Administrative Services Organization (ASO) funding is budgeted at \$4,200,000 and includes:
 - CBHC allocation at \$3,600,000.
 - The Other Funder ASO allocation at \$600,000. This funding from Hillsborough County BOCC is for support to victims of domestic violence and housing supports for families served by case management programs.
 - ASO allocations that are made to funded and qualifying Children's Board case management programs, Hillsborough County Public Schools Social Work department, and Early Steps.
 - ASO Request for Applications (RFA) funding budgeted at \$500,000 that is available for application between October and April to support non-funded programs.

Children's Board of Hillsborough County

FY 2024 - 2025 Continuation Funding List

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
AFTER-SCHOOL ALL STARS OF TAMPA BAY - 2025 Summer After-School All Stars- Tampa Bay		\$ 20,000	\$ 1,000	\$ 21,000	5% Increase. Summer Only Contract
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Coaching Dreams into Success		-	338,558	338,558	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) Update amount LESS \$25,942 New up to amount is 338,558. Contract delayed, no FY 2024 amount.
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Villages Café (Children and Families Engaging)		161,608	304,203	465,811	FY 2024 was amended adding \$3,000 one time funding for audit. Reduced by \$3,000 in FY 2025. 5% Increase. Add'l \$299,123
BAY AREA LEGAL SERVICES, INC. - Housing Stability Program		51,938	29,341	81,279	Year 2 Amount + 5% increase. ASO 50,000
BAY AREA LEGAL SERVICES, INC. - Lawyers Helping Kids		744,837	37,242	782,079	5% Increase. Held Harmless. Change to Uniting
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Elementary)		283,400	14,170	297,570	5% Increase.
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Middle)		283,400	14,170	297,570	5% Increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Elementary School Initiative		508,136	304,075	812,211	5% Increase. Combined with below. Change to an Investment.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Middle School Initiative		560,000	28,000	588,000	5% Increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Brandon Art Masters! (BAM!)		91,015	4,551	95,566	5% Increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Initiative at Guinta Middle		72,757	166,236	238,993	Year 2 Amount + 5% increase. Increased total amount to 238,993.
BRANDON SPORTS AND AQUATICS CENTER D/B/A HIGH 5 INC - Water Warriors		96,818	-	96,818	No 5% increase. Contract being modified.
CHAMPIONS FOR CHILDREN, INC. - Baby Bungalow		286,794	14,340	301,134	5% Increase.
CHAMPIONS FOR CHILDREN, INC. - Family Focus	*COVE Behavioral Health	492,681	24,634	517,315	5% Increase. ASO 20,000
CHAMPIONS FOR CHILDREN, INC. - Layla's House		382,479	124,246	506,725	5% Increase. ASO 10,000. Add'l \$105,122.
CHAMPIONS FOR CHILDREN, INC. - Parents as Teachers		-	2,051,979	2,051,979	Newly awarded from PRO 2024-06. New to ASO TBD.
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO)		3,600,000	-	3,600,000	

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO) Other Funders		600,000	-	600,000	Hillsborough County BOCC (Support for Domestic Violence Victims) \$100,000, Hillsborough County BOCC (Housing Supports) \$500,000.
CHILDREN'S HOME SOCIETY OF FLORIDA, THE - Strengthening Families		-	-	-	New Program and Agency. Newly Funded PRO 2024-06. Provider withdrew request
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Caregiver Support Services		547,306	633,440	1,180,746	Year 2 Amount + 5% increase. ASO TBD.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Kinship Hillsborough		560,000	99,525	659,525	5% Increase. ASO 50,000. Add'l \$71,525.
CHILDREN'S HOME, INC., THE DBA CHILDREN'S HOME NETWORK - Reaching and Inspiring Students Everywhere (RAISE)		-	1,379,010	1,379,010	Newly awarded from PRO 2024-06. ASO TBD
CHILDREN'S HOME, INC., THE DBA CHILDREN'S HOME NETWORK - Supporting and Empowering Educational and Developmental Services (SEEDS)		-	2,826,157	2,826,157	Includes \$160,000 from The School District of Hillsborough County. Pending approval of SDHC funds. ASO TBD
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Children's Board Free Tuesday		76,013	3,801	79,814	5% Increase.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Learn & Play Tampa Bay		355,056	17,753	372,809	5% Increase.
CORPORATION TO DEVELOP COMMUNITIES OF TAMPA, INC. - CDC of Tampa Wealth Builders		100,000	300,000	400,000	Year 2 Amount. ASO TBD.
DAWNING FAMILY SERVICES, INC. - A Path to Prevention		450,032	22,502	472,534	5% Increase. ASO 230,000.
DAWNING FAMILY SERVICES, INC. - Housing for Success		320,363	16,018	336,381	5% Increase. ASO 30,000.
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Community Developmental Screening		-	1,039,836	1,039,836	Newly awarded from PRO 2024-06. ASO TBD
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Inclusion Support Services		503,054	126,251	629,305	5% Increase. Add'l \$101,098.
EASTER SEALS FLORIDA, INC. - Early Learning and Intervention Program		536,283	175,948	712,231	5% Increase. ASO 10,000. Add'l \$149,134.
EASTER SEALS FLORIDA, INC. - The Incredible Years		855,614	42,781	898,395	5% Increase. Held Harmless
FAMILY ENRICHMENT CENTER, INC. - THE - Autism is Real		-	1,329,957	1,329,957	New Program / Existing Agency Awarded from PRO 2024-06. ASO TBD
FAMILY ENRICHMENT CENTER, INC. THE - Motivated Minds		125,770	469,567	595,337	Year 2 Amount. Additional \$15,135 from Kinship Care for 20% of Operations Director. New total \$595,337.
FAMILY ENRICHMENT CENTER, INC., THE - 2025 Summer STEAM-Sational		30,000	1,500	31,500	5% Increase. Summer Only Contract

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
FAMILY ENRICHMENT CENTER, INC., THE - Kinship Care		395,049	3,146	398,195	5% Increase. ASO 50,000 Total decreased by \$16,606 as 20% of Operations Director is in Motivated Minds. New total \$398,195.
FAMILY HEALTHCARE FOUNDATION, INC. - Connecting Kids to CARE		405,624	115,909	521,533	5% Increase. Add'l \$95,628.
FLORIDA BAPTIST CHILDREN'S HOMES D/B/A/ ONE MORE CHILD - One More Child Family Support		144,000	7,200	151,200	5% Increase. ASO \$20,000
FLORIDA EDUCATION FUND, INC - CodeMasters - County Wide		131,407	44,729	176,136	Year 2 Amount + 5% increase.
FLORIDA EDUCATION FUND, INC - CodeMasters -(Strategic Initiative)		68,857	125,341	194,198	5% Increase on expansion. Combined with original contract Year 2 Amount plus 5%.
FLORIDA STATE UNIVERSITY - Successful Start		982,176	49,109	1,031,285	5% Increase. Held Harmless.
GIRL SCOUTS OF WEST CENTRAL FLORIDA, INC. - Girl Scout Troop Program		293,828	(103,828)	190,000	Contract Modification Change to Leading.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS - Good Afternoon Friends and Amigos		444,708	22,235	466,943	5% Increase. ASO 15,000. Add'l \$62,916.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Padres de Crianza		343,530	17,177	360,707	5% Increase. ASO 40,000.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Teen Parent Engagement Program		229,490	74,391	303,881	5% Increase. ASO 15,000. Add'l \$62,916.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Families Hillsborough	Champions for Children, Children's Home Network	-	2,409,132	2,409,132	Newly awarded from PRO 2024-06. ASO TBD.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - HealthySteps Hillsborough		-	1,672,373	1,672,373	Newly awarded from PRO 2024-06. ASO TBD.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Safe Baby Plus	St. Joseph's Women's Hospital	-	1,748,571	1,748,571	Newly awarded from PRO 2024-06. ASO TBD.
HILLSBOROUGH COMMUNITY COLLEGE FOUNDATION - Quality Early Education System		-	2,939,480	2,939,480	Newly awarded from PRO 2024-06
HILLSBOROUGH COUNTY SCHOOL READINESS COALITION, INC. D/B/A EARLY LEARNING COALITION OF HILLSBOROUGH COUNTY, INC. - School Readiness Funding		775,770	299,230	1,075,000	Match Contract - Increase approved to \$1,000,000 plus 75K for homeless. Contract separated by Q1-3 and Q4 due to OEL.
HILLSBOROUGH EDUCATION FOUNDATION, INC. - Tech Connect		423,550	149,760	573,310	5% Increase. Add'l \$128,582.
HISPANIC SERVICES COUNCIL, INC. - La RED de Padres Activos		-	1,955,827	1,955,827	Newly awarded from PRO 2024-06. ASO TBD
HOUSING AUTHORITY OF THE CITY OF TAMPA - 2025 Summer at the Oaks		27,704	1,385	29,089	5% Increase. Summer Only Contract
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Family Financial Skills		95,237	4,762	99,999	5% Increase.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Hope		1,158,067	57,903	1,215,970	5% Increase. ASO 15,000 Held Harmless.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Village Link Up		343,170	96,817	439,987	5% Increase. ASO 45,000. Add'l \$79,658.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Youth Success		238,330	116,291	354,621	Year 2 Amount + 5% increase.
INSTRUMENTS 4 LIFE, INC - Music Outreach Program		97,199	4,860	102,059	5% Increase.
JOSHUA WAY OF HOPE - Achievers		802,688	457,312	1,260,000	Year 2 Amount + 5% increase.
JOSHUA WAY OF HOPE - Building a Stronger Me		104,421	5,221	109,642	5% Increase.
JOSHUA WAY OF HOPE - Life Skills 360 Training Institute		144,912	7,246	152,158	5% Increase.
JUST INITIATIVE, INC. - Woven Empowerment (WE Program)		106,517	147,076	253,593	5% Increase. ASO 60,000 Plus combined with Year two amount from The Zone and 5% increase. Change to Uniting.
LEARN TAMPA BAY, INC. D/B/A ACHIEVE PLANT CITY - Learning Is Fun Together (LIFT)		309,192	182,938	492,130	5% Increase. New to ASO TBD. Add'l \$167,478.
LUTHERAN SERVICES FLORIDA - Children's Board Family Resource Centers		3,188,893	107,664	3,296,557	5% Increase. ASO 75,000 Held Harmless. Removed \$51,781 for playologist position due to GCM ending.
METROPOLITAN MINISTRIES, INC. - Children's Recreation, Education, Arts & Therapeutic Experience (CREATE)		556,227	156,630	712,857	5% Increase. Add'l \$128,819.
METROPOLITAN MINISTRIES, INC. - First Hug		-	1,767,483	1,767,483	Newly awarded from PRO 2024-06. ASO TBD.
METROPOLITAN MINISTRIES, INC. - Pathways to Hope	Hispanic Services Council	1,087,192	54,360	1,141,552	5% Increase. ASO 150,000 Held Harmless.
MORE HEALTH, INC. - Healthy and Safe Kids		98,983	41,006	139,989	Year 2 Amount + 5% increase.
NONPROFIT LEADERSHIP CENTER OF TAMPA BAY, INC. - Capacity Building		168,000	8,400	176,400	5% Increase.
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - South County Literacy Initiative		473,756	95,349	569,105	5% Increase. Add'l \$71,661
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - Sulphur Springs Literacy Initiative		147,301	7,365	154,666	5% Increase.
POSITIVE FAMILY PARTNERS - Learning Connections		30,000	70,000	100,000	Year 2 Amount.
POSITIVE SPIN, INC. - E.A.C.H. One		-	1,150,000	1,150,000	Newly awarded from PRO 2024-06. ASO TBD
PRESERVE VISION FLORIDA, INC. - Children's Vision Health and Safety		570,000	136,223	706,223	5% Increase. Add'l \$107,723.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
REACHUP, INC. - GROWTH with Doulas and Dads	Champions for Children	-	1,456,242	1,456,242	Newly awarded from PRO 2024-06. ASO TBD
REBUILDING TOGETHER TAMPA BAY - Safe & Healthy Homes for Families w/ Children		340,000	17,000	357,000	5% Increase.
REDEFINERS WORLD LANGUAGES, Inc. - 2025 Summer Spanish Language and Technology		30,000	1,500	31,500	5% Increase. Summer Only Contract
REDEFINERS WORLD LANGUAGES, INC. - Global Explorers Program		144,000	7,200	151,200	5% Increase.
REDEFINERS WORLD LANGUAGES, Inc. - Multilingual Citizens Program (combined with below)		515,672	744,329	1,260,001	Combined with expansion , Year 2 Amount and 5%. Change to Investment
ROOTED IN PLAY CORP - Pop Up Adventure Playground Project		52,948	2,647	55,595	5% Increase.
SCHOOL DISTRICT OF HILLSBOROUGH COUNTY - Renaissance myON Reader		100,000	-	100,000	Leveraged Investment. District Agreement. No change in recommended amount.
SENIORS IN SERVICE OF TAMPA BAY, INC. - Foster Grandparent Program with Readers in Motion		109,421	232,455	341,876	5% Increase. Change to Uniting Combined with Readers in Motion and PRO 2024-02 school expansion. Update to \$341,876 to include volunteer stipends and mileage.
SKILLS CENTER, INC., THE - Middle School Youth Opportunity (YO)		529,399	438,096	967,495	Year 2 Amount + 5% increase. ASO 10,000.
SPRING OF TAMPA BAY, INC., THE - Family Safety from Domestic Violence		366,046	18,302	384,348	5% Increase. ASO 100,000.
ST. JOSEPH'S HOSPITAL - Mobile Health and Safety Education		-	1,270,438	1,270,438	Newly awarded from PRO 2024-06
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Community Maternity Clinic		835,548	41,777	877,325	5% Increase. Held Harmless.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Supporting Motherhood and More		196,608	9,830	206,438	5% Increase. Change to Uniting
SUCCESS 4 KIDS AND FAMILIES, INC. - Successful Families		549,174	174,168	723,342	5% Increase. ASO 20,000 Add'l \$146,709.
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION - 2025 THJCA Summer on Lamar		19,963	998	20,961	5% increase. Summer Only Contract
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION - Garden and Art Wellness Program		85,769	37,575	123,344	Year 2 Amount + 5% increase.
TAMPA HILLSBOROUGH HOMELESS INITIATIVE - UNITY Information Network		50,000	-	50,000	Match Contract. No change in recommended amount.
TAMPA KIWANIS FOUNDATION, INC. - Story Walk		73,232	(25,267)	47,965	Year 2 Amount.
TAMPA METROPOLITAN AREA YMCA, INC. - Sulphur Springs YMCA Out of School Time Program		327,972	149,289	477,261	5% Increase. Add'l \$ 132,890.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC (YMCA). - Operation Strong Families		45,645	118,500	164,145	Year 2 Amount. Edited Year 2 Amount final \$164,145.
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - 2025 Teen Summer Experience		20,000	1,000	21,000	5% Increase. Summer Only Contract
TAMPA MUSEUM OF ART - Children's Board Free Family Days		54,814	2,741	57,555	5% Increase.
UNITED FOOD BANK & SERVICES OF PLANT CITY, INC. - Food, Education, and Empowerment for Development (F.E.E.D.)		63,847	160,002	223,849	Year 2 Amount.
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving Water Safety		29,608	1,480	31,088	5% Increase. Summer Only Contract
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving! Mind, Body, Soul		315,145	15,757	330,902	5% Increase.
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION INC. - Steps for Success		-	1,123,853	1,123,853	New Program / Existing Agency. Newly awarded from PRO 2024-06. ASO TBD
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Hillsborough HIPPIY Parent Involvement Project	S4KF TBD	-	1,829,396	1,829,396	Newly awarded from PRO 2024-06. ASO TBD
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Program-Wide Positive Behavior Support		-	988,581	988,581	Newly awarded from PRO 2024-06
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Developing our Children's Skills Programs (HOT DOCS & DOCS K-5)		348,388	93,648	442,036	5% Increase. Add'l \$ 76,229.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Trauma-Informed Schools: Tiered Interventions		1,061,970	53,099	1,115,069	5% Increase. Held Harmless.
TOTAL RECOMMENDED FOR CONTINUATION CONTRACT FUNDING		\$ 33,346,301	\$ 37,111,500	\$ 70,457,801	

Narrative/Assumptions for FY 2024 - 2025 Budget

Program Expenditures (continued)

**Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025
NEW PROGRAM EXPENDITURES SCHEDULE**

Summer Services Grants	100,000
Summer Services Grants - County Funding	100,000
Emerging Community Needs Funding	300,000
Spring and Summer Passports	250,000
Technical Assistance Grants - Capacity Building	225,000
Match Grants	300,000
Holiday Out of School Time Grants	250,000
Mentoring Program for Children with Varying Abilities Grants	300,000
Exhibit Space at Plant City CBFRC Grant	125,000
Uniting Grants - TBD	4,000,000
Leading Grants - Free Family Day	150,000
Strategic Initiatives - Leading Grant Barbershop Conversations	140,000
Strategic Initiatives - Leading Grant for Palm River/Clair Mel Family Support	140,000
Total New Program Funding	6,380,000
One Time:	775,000
Ongoing:	5,605,000
Total	6,380,000

Recommendations:

1. Continue the release of a competitive Request for Proposals for **Summer Services Grants** totaling \$200,000 by February 2025, to continue increasing capacity and quality by supporting summer programs for children ages six to fourteen. The release includes a \$100,000 investment from Hillsborough County Board of County Commissioners (BOCC).
2. Provide funding allocation for **Spring and Summer Passports** up to \$250,000 for one week of camp during Spring break and Summer per child with multiple local recreation site options which may include Glazer Children’s Museum, Straz Center for the Performing Arts, Zoo Tampa, Tampa Museum of Art, Museum of Science and Industry, Tampa Theatre and/or Tampa Bay Lightning (partners subject to change).
3. Provide available funds, up to \$300,000, throughout the fiscal year to award up to \$75,000 per request (up to 18 months) to support **Emerging Needs**. Grants awarded are one-time, time-limited for identified support of community needs that could not be anticipated prior to the development of the FY 2024 - 2025 budget for Board approval.

Narrative/Assumptions for FY 2024 - 2025 Budget

Program Expenditures (continued)

4. Continue the release of \$225,000 in Technical Assistance Grants through a competitive Request for Applications for Capacity Building and/or Neighborhood Safety in October 2024 in anticipation of awarding multiple one-time grants up to \$10,000 for each agency.
5. Provide available funds, up to \$300,000, for organizations to receive Match Grants as required by the primary funder; the grant opportunity must align with Children's Board mission and focus area(s).
6. New release for Holiday Out of School Time Grant to provide full-day camp opportunities for children with varying abilities during one week of winter break, one week of spring break and at least four weeks in summer.
7. New release for Mentoring Program for Children with Varying Abilities that will offer long term support for families by providing a trained mentor who will guide them toward their social, educational, independence and/or development goals.
8. New release of Request for Proposal Leading Grant for Exhibit Space at Plant City Children's Board Family Resource Center to award a provider with content expertise that offers access to exhibitions, family friendly classes and interactive activities.
9. New releases of Request for Proposals for Uniting Grants to address:
 - Countywide Early Learning/School Readiness supports;
 - Services in the geographic region in and surrounding Riverview, Florida; and/or
 - Children are Healthy and Safe
10. New release of Leading Grants for Free Family Day with intent to fund two Hillsborough County recreational sites that offer access to educational exhibits, activities, and events at no cost to families who reside in Hillsborough County.
11. New Release as an Intent to Negotiate Leading Grant for Barbershop Conversations to identify a provider who will receive Train the Trainer curriculum, train barber and beauty industry professionals in 33603, 33610 and 33619 to become mental health advocates.
12. New release as an Intent to Negotiate Leading Grant for Palm River/Clair Mel Family Support to offer family support through referral and linkage to community resources for families in the Palm River/Clair-Mel community. The organization will assess each family individually, provide educational opportunities on financial wellness and collaborate with community-based providers as needed.

Narrative/Assumptions for FY 2024 - 2025 Budget

Children's Board Of Hillsborough County
EMPLOYEE SALARIES AND BENEFITS SCHEDULE

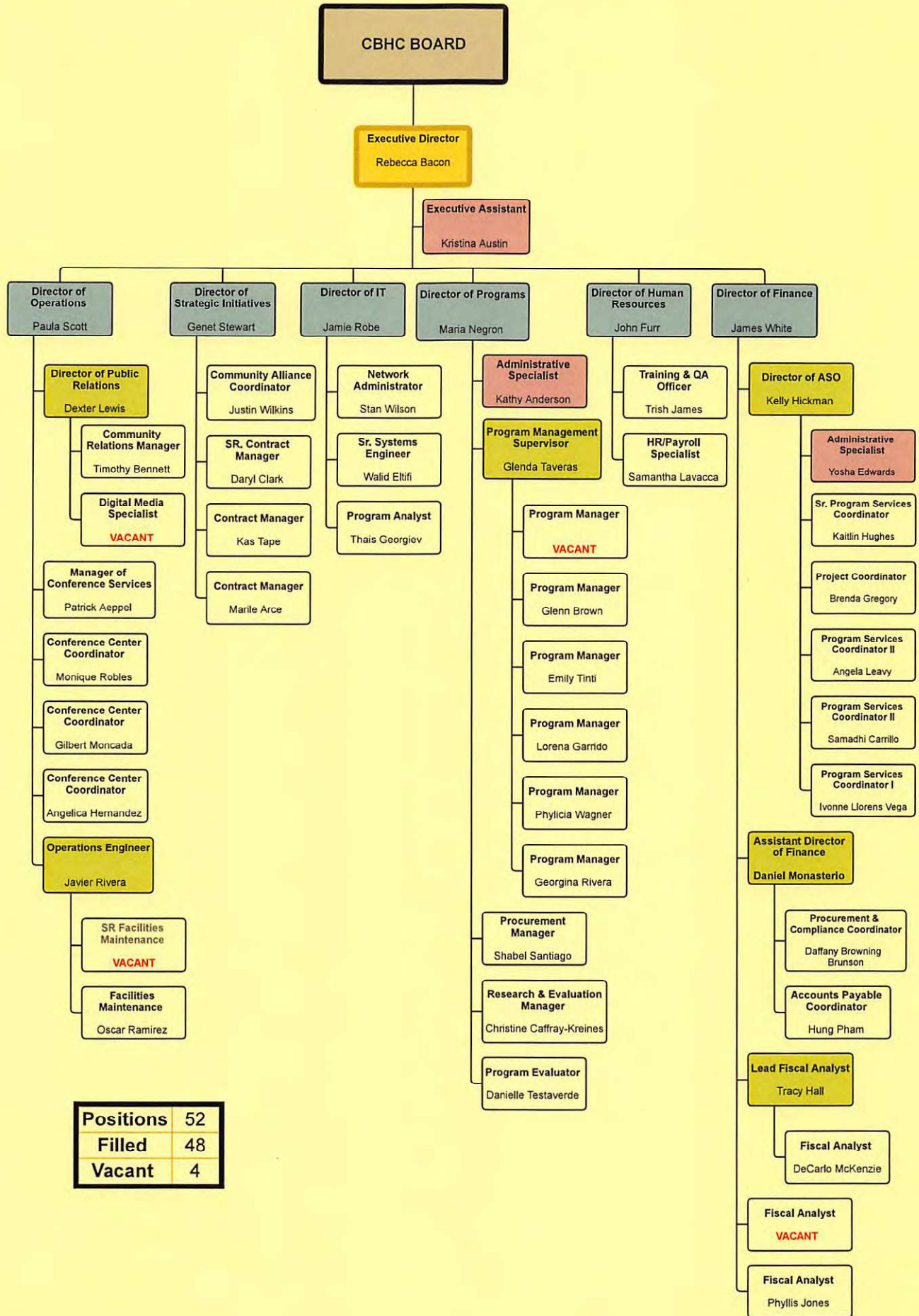
	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Salaries	4,194,557	4,164,312	4,696,587
Benefits	1,815,230	1,808,292	1,991,242
Total	6,009,787	5,972,604	6,687,829

POSITION SUMMARY

	FY 2023 - 2024 Budget	FY 2024 - 2025 Budget	Change
Full-Time FTE's	48.00	52.00	4.00
Full-Time Temp FTE	-	-	-
Part-Time FTE	0.50	-	(0.50)
Part-Time Temp FTE	-	-	-
	48.50	52.00	3.50

- The FY 2024-2025 salary and fringe benefit budget increased by a net amount of \$678,042 (11%).
- The total FTE increased from 48.5 to 52.
 - A Fiscal Analyst FTE was added to the Finance department, a Maintenance FTE was added to the Facilities department, a Program Manager was added to Program department, and the part time Public Relations position was converted to full time.
- Salaries are budgeted at a net increase of \$502,020 (12%).
 - A three percent (3%) market equity adjustment was included for all positions effective October 1, 2024, for a total increase of approximately \$135,000 in salaries plus benefits.
 - Vacation payout benefit is budgeted in the amount of \$35,600 plus benefits. Employees with more than (80) hours of unused annual leave may elect to receive up to 40 hours of vacation pay.
 - An estimated \$156,900 plus benefits has been added based on a planned compensation study.
- The FY 2024 - 2025 fringe benefits are budgeted at a net increase of \$176,012 (9.7%).
 - FICA expenditures have increased by \$34,075 (10.5%) as the salary budget increased.
 - Deferred compensation contribution of 1.5% of employee's salary is budgeted at an increase of \$7,310 (12.3%) for a total of \$66,982.
 - The Florida Retirement System (FRS) FY 2024 - 2025 budget is \$670,520, an increase of \$44,415 (7.1%). The employer contribution rate for regular class employees increased from 13.57% to 13.63%, the DROP rate remained at 21.13%, and the senior management service class (for the Executive Director) decreased from 37.52% to 34.52%.
 - Insurance expenditures (life insurance, health insurance & Other Post-Employment Benefits) have increased by \$79,566 (10.7%), budgeted at a total of \$825,272. The CBHC premiums and employee's premiums are budgeted at an estimated two percent (2%) increase each for FY 2024 - 2025. Vacant positions are budgeted at the family rate.
 - The long-term disability (LTD) and the short-term disability (STD) insurance rates are budgeted at an increase of \$6,713 (12.5%). The CBHC premiums did not increase for FY 2024 - 2025.
 - The re-employment compensation rate has remained at .1% budgeted at \$4,630.

Children's Board of Hillsborough County Organizational Chart



Positions	52
Filled	48
Vacant	4

Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025
OPERATING AND OTHER EXPENDITURES SCHEDULE

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Operating Expenditures			
Contracted Professional Services			
Legal and Auditing Services	85,575	85,575	86,075
Professional Services	534,209	530,006	462,670
Total Contracted Professional Services	619,784	615,581	548,745
Facility Expenditures			
CBHC FRC Occupancy Expenditures	501,949	492,855	534,486
CBHC Facilities Maintenance	116,088	113,463	221,455
CBHC Utilities	147,629	117,440	119,822
CBHC IT Maintenance	59,084	62,751	68,984
CBHC Equipment Lease and Maintenance	25,630	25,848	26,808
Total Facility Expenditures	850,380	812,357	971,555
Other Operating Expenditures			
Staff Meeting Travel	32,900	18,963	38,450
Tuition Reimbursement	1,000	2,000	2,000
Professional Development	40,000	40,000	43,000
Postage & Delivery	9,000	9,000	9,000
Insurance-Property and Liability	136,609	136,609	180,118
Promotional Activities	49,500	70,500	44,500
Supplies and Equipment	100,355	204,319	81,485
Printing	33,750	32,000	33,500
Position and Public Notice Advertising	12,000	11,000	11,000
Memberships	56,000	52,000	56,000
Subscriptions	100,890	134,143	150,810
Other	700	1,815	800
Provider Training and Events	9,000	25,071	37,000
Total Other Operating Expenditures	581,704	737,420	687,663
Total Operating Expenditures	2,051,868	2,165,358	2,207,963
Capital Expenditures	4,000,000	1,862,303	4,000,000
Mandatory Government Fees	1,988,523	1,790,888	1,912,015

Narrative/Assumptions for FY 2024 - 2025 Budget

Operating and Other Expenditures

- **Contracted Professional Services**

- Overall, the budget for Contracted Professional Services has decreased by \$71,039 (11.5%).
- The Legal Services budget has remained constant at \$55,000.
- The budget for the Auditing Services has increased to \$31,075.
- Website hosting for CBFRC and Prevent Needless Deaths websites is budgeted at \$1,000.
- \$25,000 is budgeted to redesign the CBHC website for ADA compliance.
- \$20,000 is budgeted to contract with vendors to assist the IT department with the migration of data to a new virtual server and cloud storage.
- \$17,250 is budgeted for a cyber security consultant.
- \$42,000 is budgeted for Azure and Microsoft support.
- \$1,420 has been budgeted for security at Board meetings.
- \$130,000 has been included in the facilities budget to assist with the acquisition and build out of additional CB FRC properties.
- Contractual services for photography, Spanish translation of collateral, and creative services has increased from \$18,000 to \$33,000 to include Spanish translation of website.
- The budget for videotaping events and welcome videos has decreased from \$22,000 to \$12,000. This includes the creation of CBHC welcome videos for \$10,000 and \$2,000 to videotape community training events.
- The budget for community education and awareness has decreased by \$10,000 to \$185,000; this includes public awareness campaigns of provider agencies, safety campaigns, pinwheel for prevention activities and the promotion of the ONEhillsborough project.

- **Facility Expenditures**

- Overall Facilities Expenditures have increased by \$121,175 (14.3%).
- Occupancy expenses for the seven (7) CBHC Family Resource Centers are budgeted at \$534,486. This includes rent, maintenance, utilities, and other occupancy costs.
- CBHC Facilities Maintenance has increased by \$105,367 (90.8%) budgeted at \$221,455. This includes three building repair costs (stucco, paint and window repair) as well as general maintenance of the facility and equipment.
- The Utilities budget has decreased by \$27,807 (18.8%) budgeted at \$119,822.
- Information Technology maintenance has increased by \$9,900 (16.7%) budgeted at \$68,984.
- Equipment Lease and Maintenance has increased by \$1,178 (4.6%) budgeted at \$26,808.

- **Other Operating Expenditures**

- The overall Other Operating Expenditures budget has increased by \$105,959 (18.2%).
- Staff Meeting Travel has increased by \$5,550 (16.9%).
- Tuition and professional development has increased from \$41,000 to \$45,000 in FY 2025.
- Postage has remained constant at \$9,000.
- The Insurance budget has increased by \$43,509 (31.6%) budgeted at \$180,118.
- The Promotional Activities budget has decreased by \$5,000 (10.1%) budgeted at \$44,500.

Narrative/Assumptions for FY 2024 - 2025 Budget

Operating and Other Expenditures Continued

- The Supplies and Equipment budget has decreased from \$100,355 to \$81,485 (18.8%).
- The Printing budget decreased by \$250 (0.7%) budgeted at \$33,500 for CBHC materials, printing the annual report, and Family Guides.
- The Position and Public Notice Advertising budget decreased by \$1,000 (8.3%) to \$11,000 for ads for the funding releases and required advertising for the TRIM notices.
- Memberships have remained at \$56,000. This includes a membership to the Florida Association of Childrens Councils and Trusts (FACCT) at \$40,000 in addition to other memberships.
- Subscriptions have increased from \$100,890 to \$150,810 (49.5%) to include new IT related subscriptions. This line also includes human resources subscriptions.
- The Provider Training and Events line item increased by \$28,000 (311.1%) because a consulting contract of \$25,000 was added for ONEhillsborough and training was increased by \$3,000.
- **Capital**
 - A total of \$4,000,000 has been budgeted to purchase and build out property for an additional CBHC Family Resource Center.
 - The building and capital reserve provides funds to maintain the CBHC owned buildings. The reserve is increased by \$400,000 per year to include main building and three (3) CBHC FRC's.
 - A building envelope assessment was completed during FY 2023 – 2024 with reserves made in fund balance based on the results of the assessment.

Children's Board of Hillsborough County Building & Capital Reserve

Children's Board of Hillsborough County
Building and Capital Reserve Summary



	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget
Beginning Reserve Balance	1,281,627	1,575,327	1,965,027	1,912,129	2,291,913
Additional Annual Reserve:	400,000	400,000	400,000	400,000	400,000
Available Reserve	1,681,627	1,975,327	2,365,027	2,312,129	2,691,913
Projected Expenditures	(106,300)	(10,300)	(452,898)	(20,215)	(28,644)
Projected Ending Reserve Balance	1,575,327	1,965,027	1,912,129	2,291,913	2,663,269

Annual Reserve includes \$100,000 per year for each building (CBHC main office, CB FRC Plant City, CB FRC Temple Terrace, and CB FRC Brandon).

Projected expenses are not yet included for the new CBHC FRC Brandon facility.

Narrative/Assumptions for FY 2024 - 2025 Budget

Operating and Other Expenditures Continued

- **Mandatory Government Fees**

- This line has decreased by \$76,508 (3.9%) for a total of \$1,912,015, representing 2% of the total FY 2024 - 2025 budget.
- Tax Collector's Fees are based on 2% of ad valorem tax revenue received. This line is expected to increase based on the tax base for a FY 2024 - 2025 total of \$1,484,015.
- Property Appraiser's Fees are approximately .57% of ad valorem tax revenue. This line is expected to decrease based on a change in estimate calculation logic.
- The City Storm Water Fee budget is estimated at \$3,000.

**Children's Board Of Hillsborough County
FY 2023 - 2024 Estimated Spending**

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2023 - 2024 Projected Difference
Revenue			
Ad-Valorem Taxes	69,295,183	69,945,000	649,817
Investment Income	2,220,000	6,505,000	4,285,000
Administrative Services Organization (ASO)	600,000	600,000	-
Other Community Partner	410,000	233,500	(176,500)
Miscellaneous Income	11,000	11,600	600
Total Revenue	72,536,183	77,295,100	4,758,917
Expenditures			
Program:			
Program Funding (Continuation Grants)	51,321,375	48,392,840	2,928,535
CBHC Unallocated Program Funding	9,560,000	4,408,187	5,151,813
Total Program Expenditures:	60,881,375	52,801,027	8,080,348
Operating Expenditures			
Employee Salaries and Benefits	6,009,787	5,972,604	37,183
Contracted Professional Services	619,784	615,581	4,203
CBHC FRC Occupancy Expenditures	501,949	492,855	9,094
Facility Expenditures	348,431	319,502	28,929
Other Operating	581,704	737,420	(155,716)
Total Operating Expenditures	8,061,655	8,137,962	(76,307)
Capital Expenditures	4,000,000	1,862,303	2,137,697
Mandatory Government Fees	1,988,523	1,790,888	197,635
Total Expenditures	74,931,553	64,592,180	10,339,373
Total Projected Difference			15,098,290

Narrative/Assumptions for FY 2023 - 2024 Estimated Spending

- **Revenue**
 - Total Revenue is projected to be over budget by a net amount of \$4,758,917.
 - Ad-Valorem Tax Revenue is projected to be over budget by \$649,817 as more than 95% of the tax revenue is expected to be received.
 - Investment Income is projected to be over budget by \$4,285,000. The current interest rate is 1.08% with Wells Fargo and 5.52% with Florida Prime, which is higher than the 2% budgeted.
 - The Administrative Services Organization (ASO) revenue is expected to be received at the budgeted amount.
 - Other Community Partner Revenue is projected to be under budget by \$176,500 because summer services expenses and revenue will be lower than budgeted.
 - Miscellaneous Income is projected to be over budget by \$600.
- **Expenditures**
 - **Program Expenditures**
 - Total Program Expenditures are projected to be under budget by \$8.1 million.
 - Continuation Grants are projected to be under budget by \$2.9 million.
 - Negotiated Continuation Contracts were under budget by \$633,587. A net amount of \$181,198 was reduced from contracts during the year leaving \$452,389 unallocated.
 - Estimated under spending of the remaining continuation contracts is \$2.5 million.
 - Unallocated Program Funding is projected to be under budget by \$5.2 million based on contracts awarded year to date.
 - **Operating Expenditures**
 - Salaries and Benefits are projected to be under budget by \$37,183 because of vacant positions throughout the year.
 - Contracted Professional Services are projected to be under budget by \$4,203.
 - CBHC FRC Occupancy Expenditures are projected to be under budget by \$9,094.
 - Facilities Expenditures for the Palm Avenue building are projected to be under budget by a net amount of \$28,929.
 - Other Operating Expenditures are projected to be over budget by a net amount of \$155,716. This includes under spending in local travel and meeting travel; and overspending in promotional activities, office furniture, janitorial supplies, computer supplies, IT subscriptions and training and events.
 - **Capital Expenditures**
 - Capital Expenditures are projected to be under budget by \$2.1 million because the build out of the new CB FRC Brandon facility will not begin until FY 2025.
 - **Mandatory Government Fees**
 - The Mandatory Government Fees are projected to be under budget by \$197,635 as the Property Appraiser's fee was under budget.

**CHILDREN'S BOARD OF HILLSBOROUGH COUNTY
PROJECTIONS
FY 2023 - 2024 to FY 2028 - 2029
Millage Rate .4589**



	FY 2023 - 2024 Budget	FY 2024 - 2024 Estimated Actual	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget
MILLAGE RATE	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589
<u>Projected Tax Revenue</u> (millage rate @ .4589 w/ 6.9% inc. in tax base in FY 2025, 7.9% inc. in FY 2026, 6.8% inc. in FY 2027, 6.5% inc. in FY 2028, 5.8% inc. in FY 2029)	69,295,183	69,945,000	73,920,760	79,803,672	85,196,662	90,702,270	95,934,291
Investment Income	2,220,000	6,505,000	5,579,649	5,059,346	4,557,354	3,891,046	3,176,020
Administrative Services Organization and Other Community Partner	1,010,000	833,500	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000
Miscellaneous Income	11,000	11,600	11,000	11,000	11,000	11,000	11,000
Total Revenue Available	72,536,183	77,295,100	80,521,409	85,884,018	90,775,016	95,614,316	100,131,311
<u>Operating Expenditures</u>	8,061,655	8,137,962	8,895,792	9,098,146	9,494,321	9,923,442	10,328,159
Mandatory Government Fees	1,988,523	1,790,888	1,912,015	2,279,297	2,432,997	2,589,907	2,739,020
Building and Capital Reserve Expenditures	4,000,000	1,862,303	4,000,000	4,000,000	4,000,000	4,000,000	-
Program Funding (Continuation Grants)	51,321,375	48,392,840	70,434,135	77,691,517	85,274,150	93,784,088	102,946,424
New Program Funding (Unallocated)	9,560,000	4,408,187	6,380,000	5,275,000	5,875,000	6,175,000	1,575,000
Total Expenditures	74,931,553	64,592,180	91,621,942	98,343,960	107,076,468	116,472,437	117,588,603
Net Income (Spend Down)	(2,395,370)	12,702,920	(11,100,533)	(12,459,942)	(16,301,452)	(20,858,121)	(17,457,292)
Fund Balance							
Total Fund Balance Beginning of Year	80,329,108	87,728,634	100,431,554	89,331,021	76,871,079	60,569,627	39,711,506
Net Income (Spend Down of Fund Balance)	(2,395,370)	12,702,920	(11,100,533)	(12,459,942)	(16,301,452)	(20,858,121)	(17,457,292)
Total Fund Balance End of Year after Spend Down	77,933,738	100,431,554	89,331,021	76,871,079	60,569,627	39,711,506	22,254,214
Less Non-Spendable Fund Balance Reserve	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)
Less Committed Fund Balance Reserve (Operating Reserve)	(3,754,071)	(3,754,071)	(4,590,259)	(4,927,032)	(5,364,531)	(5,835,269)	(5,891,189)
Less Committed Fund Balance Reserve (Building & Capital Reserve)	(1,281,627)	(1,281,627)	(1,575,327)	(1,575,327)	(1,575,327)	(1,575,327)	(1,575,327)
Less Assigned Fund Balance Reserve	(56,645,154)	(76,852,096)	(67,076,807)	(54,616,865)	(38,315,413)	(17,457,292)	
Unassigned Fund Balance	16,233,154	18,524,028	16,068,896	15,732,123	15,294,624	14,823,886	14,767,966

Narrative/Assumptions for Five Year Projections

- **Revenue:**
 - The Ad-Valorem Tax Revenue is budgeted at the millage rate of .4589 (the same rate as FY 2023 - 2024) in all fiscal years presented.
 - The current estimated increase in the property tax base for FY 2024 - 2025 is 7.4%.
 - The future property tax base value estimates (as of January 2024) from The Florida Office of Economic and Demographic Research are:
 - FY 2025 - 2026 is estimated to increase by 7.9%.
 - FY 2026 - 2027 is estimated to increase by 6.8%.
 - FY 2027 - 2028 is estimated to increase by 6.5%.
 - FY 2028 - 2029 is estimated to increase by 5.8%.
- **Operating Expenditures:**
 - Salaries and benefits are increased 3% in all future fiscal years presented.
 - Health insurance benefits are budgeted at an increase of 10% in all fiscal years presented.
 - Liability and building insurance are increased by 20% in all future fiscal years presented.
 - Regular facilities operating expenditures are increased 5% in all future fiscal years presented.
 - Other operating expenditures are increased 5% in all future years presented.
- **Mandatory Government Fees:**
 - Mandatory Government Fees are increased at the rate of increased revenue each year.

- **Program Expenditures:**
 - Program Funding (Continuation Grants)
 - The portion of new program expenditures in each year that are not considered one-time funding are added to the continuation funding list in future years.
 - A 4% increase was added for the majority of the remaining continuation contracts for each fiscal year presented.
 - New Program Funding (Unallocated)
 - New program funding is budgeted based on expected revenue and spend down from the fund balance. Additional dollars have been added in FY 2026 – 2027 for the re-release of Leading Grant funds. Additional dollars have been added in FY 2027 – 2028 for the re-release of Uniting Grant funds.

- **Fund Balance:**
 - The Governmental Accounting Standards Board (GASB) Statement No. 54 provides required categories to be used when presenting the Fund Balance portion of the financial statements.
 - A portion of the Total Fund Balance is reserved and committed.
 - The categories and definitions are included on the previous page.
 - Budgets for fiscal years 2024- 2025 through 2028 - 2029 include a systematic spend down of the Fund Balance.