

CHILDREN'S BOARD OF HILLSBOROUGH COUNTY

PRELIMINARY PUBLIC HEARING (TRIM)

SEPTEMBER 3, 2024 ~ 5:01 PM

AGENDA

MISSION: The Children's Board invests in partnerships and quality programs to support the success of all children and families in Hillsborough County.

- I. CALL TO ORDER** A. Mayts
Quorum Verification K. Austin
Pledge of Allegiance
- II. PRESENTATION OF RESOLUTIONS** D. Adams
1. Resolution Number 24/25 - 01; Resolution Adopting Tentative Millage Rate
2. Resolution Number 24/25 - 02; Resolution Adopting Tentative Budget
- III. BOARD DISCUSSION** A. Mayts
1. Reading of the calculated change in aggregate rolled-back rate.
- IV. PUBLIC COMMENT** A. Mayts
The Children's Board of Hillsborough County welcomes comments from the public. Those who wish to address the Board may do so at this time. Those addressing the Board should state their full name and affiliation for the official record. In the interest of time, we ask that one person be designated to speak on behalf of a constituency and that all comments are limited to 3 minutes.
- V. BOARD VOTE** A. Mayts
1. Approval; Resolution Number 24/25 - 01; Resolution Adopting Tentative Millage Rate
2. Approval; Resolution Number 24/25 - 02; Resolution Adopting Tentative Budget
- VI. ADJOURNMENT**

REFERENCE

- A. Motions
- A. IT IS MOVED THAT THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, IN ORDER TO PROVIDE SERVICES TO OR ON BEHALF OF CHILDREN, ADOPT A TENTATIVE MILLAGE RATE OF .4589 MILL WHICH IS GREATER THAN THE ROLLED-BACK RATE OF .4387 MILLS BY 4.6% AND ADOPT THE ATTACHED MILLAGE RATE RESOLUTION NUMBER 24/25 - 01.
- B. IT IS MOVED THAT THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, IN ORDER TO PROVIDE SERVICES TO OR ON BEHALF OF CHILDREN, ADOPT A TENTATIVE BUDGET OF \$91,645,608 AND ADOPT THE ATTACHED BUDGET RESOLUTION NUMBER 23/24 - 02.
- B. Attachment: FY25 Budget Summary

RESOLUTION ADOPTING TENTATIVE MILLAGE RATE

A RESOLUTION OF THE CHILDREN’S BOARD OF HILLSBOROUGH COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR THE CHILDREN’S BOARD OF HILLSBOROUGH COUNTY FOR FISCAL YEAR 2024 - 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Children’s Board of Hillsborough County, Florida, on September 3, 2024, adopted Fiscal Year 2024 – 2025 Tentative Millage Rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Children’s Board of Hillsborough County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Hillsborough County has been certified by the County Property Appraiser to the Children’s Board of Hillsborough County as \$168,453,783,628;

NOW, THEREFORE, BE IT RESOLVED by the Children’s Board of Hillsborough County, Florida, that:

1. The FY 2024 – 2025 operating millage rate is .4589 mills, which is greater than the rolled-back rate of .4387 mills by 4.6%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 3rd day of September 2024.

Time Adopted _____ PM

 Andrew Mayts
 Children’s Board of Hillsborough County
 Secretary/ Treasurer

ATTEST:

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

I, Andrew Mayts, Secretary/ Treasurer of the Children's Board of Hillsborough County, Florida, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Resolution adopted by the Children's Board of Hillsborough County, Florida, at its meeting of September 3, 2024, as the same appears of record in the Minute Book of the Children's Board of Hillsborough County, Florida.

WITNESS my hand and official seal this _____ day of _____, 2024.

 Andrew Mayts, Secretary/Treasurer

Resolution Number 24 / 25 - 02

RESOLUTION ADOPTING TENTATIVE BUDGET

A RESOLUTION OF THE CHILDREN’S BOARD OF HILLSBOROUGH COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2024 – 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Children’s Board of Hillsborough County, Florida, on September 3, 2024, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Children’s Board of Hillsborough County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2024 - 2025 in the amount of \$91,645,608;

NOW, THEREFORE, BE IT RESOLVED by the Children’s Board of Hillsborough County, Florida, that:

1. The Fiscal Year 2024 – 2025 Tentative Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 3rd day of September 2024.

Time adopted _____ PM

Andrew Mayts
 Children’s Board of Hillsborough County
 Secretary/ Treasurer

ATTEST:

STATE OF FLORIDA
 COUNTY OF HILLSBOROUGH

I, Andrew Mayts, Chair of the Children's Board of Hillsborough County, Florida, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Resolution adopted by the Children's Board of Hillsborough County, Florida, at its meeting of September 3, 2024, as the same appears of record in the Minute Book of the Children's Board of Hillsborough County, Florida.

WITNESS my hand and official seal this _____ day of _____, 2024.

Andrew Mayts, Secretary/ Treasurer

October 1, 2024 - September 30, 2025

SUMMARY

Millage Rate: .4589

	FY 2023 - 2024	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
	Budget		
Revenue			
Ad-Valorem Taxes	69,295,183	69,945,000	73,920,760
Investment Income	2,220,000	6,505,000	5,579,649
Administrative Services Organization (ASO)	600,000	600,000	600,000
Other Community Partner Funding	410,000	233,500	410,000
Miscellaneous Income	11,000	11,600	11,000
Total Revenue	72,536,183	77,295,100	80,521,409
Expenditures			
Program Expenditures			
Program Funding (Continuation Grants)	51,321,375	48,392,840	70,457,801
New Program Funding (unallocated)	9,560,000	4,408,187	6,380,000
<u>Total Program Expenditures</u>	60,881,375	52,801,027	76,837,801
Operating Expenditures			
Employee Salaries and Benefits	6,009,787	5,972,604	6,687,829
Contracted Professional Services	619,784	615,581	548,745
CBHC FRC Occupancy Expenditures	501,949	492,855	534,486
CBHC Facility Expenditures	348,431	319,502	437,069
Other Operating	581,704	737,420	687,663
<u>Total Operating Expenditures</u>	8,061,655	8,137,962	8,895,792
Capital Expenditures	4,000,000	1,862,303	4,000,000
Mandatory Government Fees	1,988,523	1,790,888	1,912,015
Total Expenditures	74,931,553	64,592,180	91,645,608
Net Spend Down of Fund Balance	(2,395,370)	12,702,920	(11,124,199)