

CHILDREN'S BOARD OF HILLSBOROUGH COUNTY

FINAL PUBLIC HEARING (TRIM)

SEPTEMBER 25, 2024 ~ 5:01 PM

AGENDA

MISSION: The Children's Board invests in partnerships and quality programs to support the success of all children and families in Hillsborough County.

I. CALL TO ORDER AT 5:01PM R. DeLaVergne
 Quorum Verification K. Austin
 Pledge of Allegiance

II. PRESENTATION OF RESOLUTIONS Z. Glazer
 1. Resolution Number 24/25 - 03 Resolution Adopting Final Millage Rate
 2. Resolution Number 24/25 - 04; Resolution Adopting Final Budget

III. BOARD DISCUSSION R. DeLaVergne
 1. Reading of the calculated change in aggregate rolled-back rate.

IV. PUBLIC COMMENT R. DeLaVergne
 The Children's Board of Hillsborough County welcomes comments from the public. Those who wish to address the Board may do so at this time. Those addressing the Board should state their full name and affiliation for the official record. In the interest of time, we ask that one person be designated to speak on behalf of a constituency and that all comments are limited to 3 minutes.

V. BOARD VOTE R. DeLaVergne
 1. Approval; Resolution Number 24/25 - 03; Resolution Adopting Final Millage Rate
 2. Approval; Resolution Number 24/25 - 04; Resolution Adopting Final Budget

VI. ADJOURNMENT
REFERENCE

- A. Motions
 - A. IT IS MOVED THAT THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, IN ORDER TO PROVIDE SERVICES TO OR ON BEHALF OF CHILDREN, ADOPT A FINAL MILLAGE RATE OF .4589 MILLS WHICH IS GREATER THAN THE ROLLED-BACK RATE OF .4387 MILLS BY 4.6% AND ADOPT THE ATTACHED MILLAGE RATE RESOLUTION NUMBER 24/25 - 03.
 - B. IT IS MOVED THAT THE CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, IN ORDER TO PROVIDE SERVICES TO OR ON BEHALF OF CHILDREN, ADOPT A FINAL BUDGET OF \$91,645,608 AND ADOPT THE ATTACHED BUDGET RESOLUTION NUMBER 24/25 - 04.

| | | |
|----|------------------------------------|--|
| B. | Attachment: FY 2025 Budget Summary | |
|----|------------------------------------|--|

Resolution Number 24/25-03

RESOLUTION ADOPTING FINAL MILLAGE RATE

A RESOLUTION OF THE CHILDREN’S BOARD OF HILLSBOROUGH COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE CHILDREN’S BOARD OF HILLSBOROUGH COUNTY FOR FISCAL YEAR 2024 - 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Children’s Board of Hillsborough County, Florida, on September 25, 2024, adopted Fiscal Year 2024 – 2025 Final Millage Rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Children’s Board of Hillsborough County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Hillsborough County has been certified by the County Property Appraiser to the Children’s Board of Hillsborough County as \$168,425,089,916;

NOW, THEREFORE, BE IT RESOLVED by the Children’s Board of Hillsborough County, Florida, that:

1. The FY 2024 – 2025 operating millage rate is .4589 mills, which is greater than the rolled-back rate of .4387 mills by 4.6%.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 25th day of September 2024.

Time Adopted _____ PM

Robin DeLaVergne
Children’s Board of Hillsborough County
Chair

ATTEST:

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

I Robin DeLaVergne, Chair of the Children's Board of Hillsborough County, Florida, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Resolution adopted by the Children's Board of Hillsborough County, Florida, at its meeting of September 25, 2024, as the same appears of record in the Minute Book of the Children's Board of Hillsborough County, Florida.

WITNESS my hand and official seal this _____ day of _____, 2024.

Robin DeLaVergne, Chair

Resolution Number 24 / 25 - 04

RESOLUTION ADOPTING FINAL BUDGET

A RESOLUTION OF THE CHILDREN’S BOARD OF HILLSBOROUGH COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2024 - 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Children’s Board of Hillsborough County, Florida, on September 25, 2024, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Children’s Board of Hillsborough County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2024 -2025 in the amount of \$91,645,608;

NOW, THEREFORE, BE IT RESOLVED by the Children’s Board of Hillsborough County, Florida, that:

1. The Fiscal Year 2024 – 2025 Final Budget be adopted.
2. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 25th day of September 2024.

Time Adopted _____ PM

Robin DeLaVergne
 Children’s Board of Hillsborough County
 Chair

ATTEST:

STATE OF FLORIDA
 COUNTY OF HILLSBOROUGH

I, Robin DeLaVergne, Chair of the Children's Board of Hillsborough County, Florida, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Resolution adopted by the Children's Board of Hillsborough County, Florida, at its meeting of September 25, 2024, as the same appears of record in the Minute Book of the Children's Board of Hillsborough County, Florida.

WITNESS my hand and official seal this _____ day of _____, 2024.

Robin DeLaVergne, Chair

October 1, 2024 - September 30, 2025

SUMMARY

Millage Rate: .4589

| | FY 2023 - 2024 | FY 2023 - 2024 Estimated Actual | FY 2024 - 2025 Budget |
|--|---------------------------|--|----------------------------------|
| | Budget | | |
| Revenue | | | |
| Ad-Valorem Taxes | 69,295,183 | 69,945,000 | 73,920,760 |
| Investment Income | 2,220,000 | 6,505,000 | 5,579,649 |
| Administrative Services Organization (ASO) | 600,000 | 600,000 | 600,000 |
| Other Community Partner Funding | 410,000 | 233,500 | 410,000 |
| Miscellaneous Income | 11,000 | 11,600 | 11,000 |
| Total Revenue | 72,536,183 | 77,295,100 | 80,521,409 |
| Expenditures | | | |
| Program Expenditures | | | |
| Program Funding (Continuation Grants) | 51,321,375 | 48,392,840 | 70,457,801 |
| New Program Funding (unallocated) | 9,560,000 | 4,408,187 | 6,380,000 |
| <u>Total Program Expenditures</u> | 60,881,375 | 52,801,027 | 76,837,801 |
| Operating Expenditures | | | |
| Employee Salaries and Benefits | 6,009,787 | 5,972,604 | 6,687,829 |
| Contracted Professional Services | 619,784 | 615,581 | 548,745 |
| CBHC FRC Occupancy Expenditures | 501,949 | 492,855 | 534,486 |
| CBHC Facility Expenditures | 348,431 | 319,502 | 437,069 |
| Other Operating | 581,704 | 737,420 | 687,663 |
| <u>Total Operating Expenditures</u> | 8,061,655 | 8,137,962 | 8,895,792 |
| Capital Expenditures | 4,000,000 | 1,862,303 | 4,000,000 |
| Mandatory Government Fees | 1,988,523 | 1,790,888 | 1,912,015 |
| Total Expenditures | 74,931,553 | 64,592,180 | 91,645,608 |
| Net Spend Down of Fund Balance | (2,395,370) | 12,702,920 | (11,124,199) |