



**FY 2024 - 2025 Annual Budget Report
October 1, 2024 – September 30, 2025
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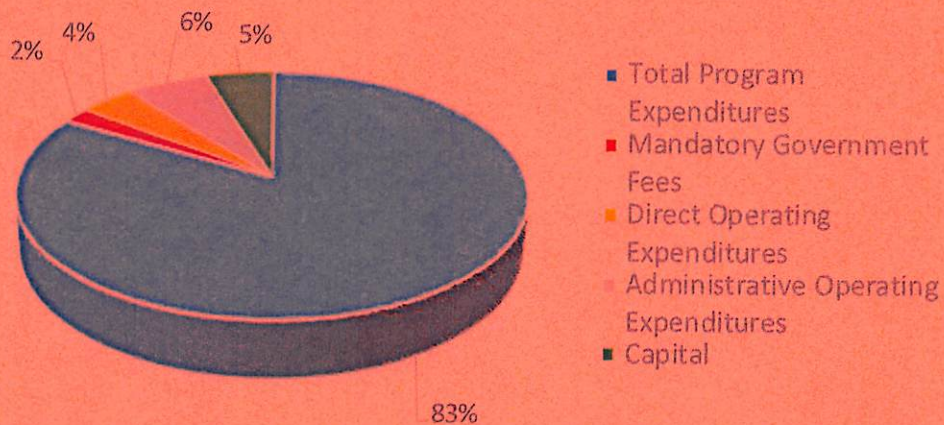
October 1, 2024 - September 30, 2025

SUMMARY

Millage Rate: .4589

	FY 2023 - 2024	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
	Budget	Actual	
Revenue			
Ad-Valorem Taxes	69,295,183	69,945,000	73,997,013
Investment Income	2,220,000	6,505,000	5,579,649
Administrative Services Organization (ASO)	600,000	600,000	600,000
Other Community Partner Funding	410,000	233,500	410,000
Miscellaneous Income	11,000	11,600	11,000
Total Revenue	72,536,183	77,295,100	80,597,662
Expenditures			
Program Expenditures			
Program Funding (Continuation Grants)	51,321,375	48,392,840	69,135,524
<u>New Program Funding (unallocated)</u>	<u>9,560,000</u>	<u>4,395,183</u>	<u>6,540,000</u>
Total Program Expenditures	60,881,375	52,788,023	75,675,524
Operating Expenditures			
Employee Salaries and Benefits	6,009,787	5,972,604	6,623,666
Contracted Professional Services	619,784	615,581	552,745
CBHC FRC Occupancy Expenditures	501,949	492,855	534,486
CBHC Facility Expenditures	348,431	319,502	406,819
Other Operating	581,704	737,420	602,353
Total Operating Expenditures	8,061,655	8,137,962	8,720,069
Capital Expenditures	4,000,000	1,862,303	4,000,000
Mandatory Government Fees	1,988,523	1,790,888	1,923,540
Total Expenditures	74,931,553	64,579,176	90,319,133
Net Spend Down of Fund Balance	(2,395,370)	12,715,924	(9,721,471)

Expenditure Breakdown



- **Total Program Expenditures** include continuation contracts and new program funding.
- **Mandatory Government Fees** includes fees for the tax collector, property appraiser, and city storm water.
- **Direct Operating Expenditures** include program support staff, conference center expenditures, ONEhillsborough staff, Administrative Services Organization (ASO) operations, and occupancy for the Children's Board Family Resource Centers (CB FRC).
- **Administrative Operating Expenditures** include all other operating expenditures including facility, finance, information technology, human resources, executive office, senior staff, and public relations.
- **Capital** includes the purchase and buildout of property for a new Children's Board Family Resource Center.

Budget Category Definitions

- **Revenue**
 - **Ad-Valorem Taxes** includes current and delinquent ad-valorem tax revenue and excess fees returned to the Children's Board originally paid to the County based on the tax revenue.
 - **Investment Income** includes revenue from various interest-bearing accounts.
 - **Administrative Services Organization (ASO)** funding represents contributions from other funders specifically designated for use by providers in the community, managed by the Children's Board ASO staff. These dollars are also included in the program expenditure line. An example is the Hillsborough County Board of County Commissioners (BOCC).
 - **Other Community Partner funding** represents funds contributed from community partners that are added to our provider contract amounts and included in the program funding line, for example, the School District of Hillsborough County and Hillsborough County BOCC.
 - **Miscellaneous Income** consists of match revenue from the insurance company, cash back from the credit card, and any other miscellaneous revenue received during the year.

- **Expenditures**
 - **Program Funding (Continuation Grants)** represents provider contracts funded by Children's Board, property tax revenue and funds contributed from our community partners. This amount also includes the dollars managed through the ASO to provide support to participants of case management programs.
 - **New Program Funding (unallocated)** includes dollars budgeted for new program contracts and one-time funding that will be released and awarded by a competitive or application process.
 - **Employee Salaries and Benefits** include wages paid to all non-contractor employees. Benefits represent costs provided for salaried and hourly wage employees including Federal Insurance Contributions Act (FICA), life and health insurance, short-term and long-term disability insurance, unemployment, and retirement benefits.
 - **Contracted Professional Services** represents amounts budgeted for contracted information technology services, legal, media buys, auditing, and other professional services.
 - **Facility Expenditures** represents necessary costs to operate the Children's Board offices, conference center, and seven (7) CBHC Family Resource Centers (CB FRC) occupancy expenditures, including utilities, information technology, maintenance, and repairs.
 - **Other Operating** contains staff training, conference and meeting travel, postage, insurance, promotional activities, printing, supplies, advertising for Truth In Millage (TRIM), budget ads and other public notices, memberships, and subscriptions. Also included are support activities with provider agencies and community organizations for training and events.
 - **Capital Expenditures** include the budget for building expenditures.
 - **Mandatory Government Fees** include Tax Collector's fee, Property Appraiser's fee as well as the City Storm Water fee.

Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025
REVENUE SCHEDULE

Millage Rate: .4589

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Ad-Valorem Taxes			
Current Ad-Valorem	68,755,183	69,450,000	73,502,013
Delinquent Ad-Valorem	40,000	20,000	20,000
Excess Fees Returned	500,000	475,000	475,000
Total	69,295,183	69,945,000	73,997,013
Investment Income			
Interest	2,220,000	6,505,000	5,579,649
Total	2,220,000	6,505,000	5,579,649
Administrative Services Organization (ASO)			
Hillsborough County BOCC	600,000	600,000	600,000
Total	600,000	600,000	600,000
Other Community Partner Funding			
School District of Hills County	160,000	160,000	160,000
Hillsborough County BOCC	250,000	73,500	250,000
Total	410,000	233,500	410,000
Miscellaneous Income			
Miscellaneous Revenue	11,000	11,600	11,000
Total	11,000	11,600	11,000
Total Revenue	72,536,183	77,295,100	80,597,662

Narrative/Assumptions for FY 2024 - 2025 Budget

Revenue

- **Ad-Valorem Taxes**

- The FY 2024 - 2025 Hillsborough County tax base estimate is \$168,600,000,000, an increase of 6.9% from the final FY 2023 – 2024 tax base.
- Ad-Valorem revenue is budgeted at 95% to account for the early discounted payment of taxes.
- The budgeted Ad-Valorem Tax is based on the millage rate of .4589, which remains unchanged since FY 2014 - 2015.
 - .5000 millage rate is the maximum allowable millage under the Children’s Board statute.
 - The estimated rolled-back rate is .4423.
- Current Ad-Valorem Tax revenue has increased by \$4,746,830 (6.9%).
- Delinquent Ad-Valorem revenue is budgeted at \$20,000, a reduction of \$20,000 based on the remaining amount of delinquent taxes reported by Hillsborough County.
- Excess Fees Distribution includes the estimated net overpayment of the 2% Hillsborough County Tax Collection fees that are returned at the end of the year. This amount is expected to decrease by \$25,000 from the FY 2023 – 2024 amount, budgeted at \$475,000. These fees are budgeted in mandatory government fees.

- **Investment Income**

- The FY 2024 - 2025 interest revenue is budgeted at 4%, increased from 2% in FY 2023 - 2024.

- **Administrative Services Organization (ASO)**

- Funding from Hillsborough County BOCC is provided to serve victims of domestic violence and Hillsborough County BOCC Social Services funding is provided for housing supports.
- Funds are administered and managed by the Children’s Board ASO and Finance staff.
- The amount budgeted in this section is also included in the program continuation budget.

- **Other Community Partner Funding**

- The School District of Hillsborough County provides funding for services provided by The Children’s Home, Inc. d/b/a Children’s Home Network SEEDS contract. This funding is pending final approval by the Hillsborough County School Board.
- Funding from Hillsborough County BOCC is provided for summer services grants.

- **Miscellaneous Income**

- This line includes match funding up to \$5,000 from the insurance company for a 50% reimbursement of the purchase of safety items.
- 1.5% cash back from the CBHC credit card is also budgeted at \$6,000 in this line.

- **Total Revenue**

- Total Budgeted Revenue for FY 2024 - 2025 has increased by \$8,061,479 (11.1%).

Narrative/Assumptions for FY 2024 - 2025 Budget

Program Expenditures

**Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025**

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Program Funding (Continuation Grants)			
Children's Board Funded Expenditures	50,471,375	47,632,840	68,225,524
Other Funder Expenditures	850,000	760,000	910,000
Total Recommended Program Funding	<u>51,321,375</u>	<u>48,392,840</u>	<u>69,135,524</u>
New Program Funding (unallocated)	9,560,000	4,395,183	6,540,000
Total Program Expenditures	<u>60,881,375</u>	<u>52,788,023</u>	<u>75,675,524</u>

Program Funding (Continuation Grants)

- Contract/Program Managers and Fiscal Representatives evaluate all FY 2023 - 2024 contracts for administrative compliance, program performance, and fiscal accountability in order to recommend continued funding in FY 2024 - 2025. Newly awarded programs go through a competitive proposal submission process.
- The recommended Total Continuation Grants budget has increased from \$51,321,375 in FY 2023 - 2024 to \$69,135,524 for FY 2024 - 2025, a net increase of \$17,814,149.
 - The change is due to:
 - Contracts ending in FY 2023 – 2024;
 - New funding awarded in FY 2023 – 2024 budgeted at the year two requested amount;
 - New investment grants awarded for FY 2024 – 2025; and
 - A five percent (5%) increase has been recommended for most contracts continuing from FY 2023 – 2024 to FY 2024 – 2025.
- Other Funder Expenditures include dollars from other revenue sources that are included in the provider contracts. This includes Hillsborough County BOCC and the School District of Hillsborough County funding.
- The Administrative Services Organization (ASO) funding is budgeted at \$4,200,000 and includes:
 - CBHC allocation at \$3,600,000.
 - The Other Funder ASO allocation at \$600,000. This funding from Hillsborough County BOCC is for support to victims of domestic violence and housing supports for families served by case management programs.
 - ASO allocations that are made to funded and qualifying Children’s Board case management programs, Hillsborough County Public Schools Social Work department, and Early Steps.
 - ASO Request for Applications (RFA) funding budgeted at \$500,000 that is available for application between October and April to support non-funded programs.

Children's Board of Hillsborough County

FY 2024 - 2025 Continuation Funding List		5% Increase			
AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES

Contracts Recommended to Continue from FY 2024

AFTER-SCHOOL ALL STARS OF TAMPA BAY - After-School All Stars-Tampa Bay		20,000	1,000	21,000	5% Increase.
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Coaching Dreams into Success		91,200	273,300	364,500	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed.
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Villages Café (Children and Families Engaging)		161,608	4,930	166,538	FY 2024 was amended adding \$3,000 one time funding for audit. Reduced by \$3,000 in FY 2025. 5% Increase.
BAY AREA LEGAL SERVICES, INC. - Housing Stability Program		51,938	29,341	81,279	Year 2 Amount + 5% increase.
BAY AREA LEGAL SERVICES, INC. - Lawyers Helping Kids		744,837	37,242	782,079	5% Increase. Held Harmless.
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Elementary)		283,400	14,170	297,570	5% Increase.
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Middle)		283,400	14,170	297,570	5% Increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Elementary School Initiative (combined with below)		508,136	304,075	812,211	5% Increase. Combined with below. Changed to an Investment Grant.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Elementary School Initiative (expansion - New \$ combined with above)		187,996	(187,996)		Year 2 Amount + 5%. Combined with above.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Initiative at Quinta Middle		72,757	178,186	250,943	Year 2 Amount + 5% increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Middle School Initiative		560,000	28,000	588,000	5% Increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Brandon Art Masters! (BAM!)		91,015	4,551	95,566	5% Increase.
BRANDON SPORTS AND AQUATICS CENTER D/B/A HIGH 5 INC - Water Warriors		96,818	4,841	101,659	5% Increase.
CHAMPIONS FOR CHILDREN, INC. - Baby Bungalow (previously The First Years)		286,794	14,340	301,134	5% Increase.
CHAMPIONS FOR CHILDREN, INC. - Family Focus	*COVE Behavioral Health	492,681	24,634	517,315	5% Increase.
CHAMPIONS FOR CHILDREN, INC. - Layla's House		382,479	19,124	401,603	5% Increase.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO)		3,600,000	-	3,600,000	
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO) Other Funders		600,000	-	600,000	Hillsborough County BOCC (Support for Domestic Violence Victims) \$100,000, Hillsborough County BOCC (Housing Supports) \$500,000.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Caregiver Support Services		547,306	633,440	1,180,746	Year 2 Amount + 5% increase.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Kinship Hillsborough		560,000	28,000	588,000	5% Increase.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - 2024 Spring and Summer Passports		14,042	(14,042)	-	One Time Funding.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Children's Board Free Tuesday		76,013	3,801	79,814	5% Increase.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Learn & Play Tampa Bay		355,056	17,753	372,809	5% Increase.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Pop up Play at Plant City CBFRC		33,903	(33,903)	-	Contract ENDS 9/30/2024.
CORPORATION TO DEVELOP COMMUNITIES OF TAMPA, INC. - CDC of Tampa Wealth Builders Program		100,000	300,000	400,000	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed.
DAWNING FAMILY SERVICES, INC. - A Path to Prevention		450,032	22,502	472,534	5% Increase.
DAWNING FAMILY SERVICES, INC. - Housing for Success		320,363	16,018	336,381	5% Increase.
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Inclusion Support Services		503,054	25,153	528,207	5% Increase.
EASTER SEALS FLORIDA, INC. - Early Learning and Intervention Program		536,283	26,814	563,097	5% Increase.
EASTER SEALS FLORIDA, INC. - The Incredible Years		855,614	42,781	898,395	5% Increase.
FAMILY ENRICHMENT CENTER, INC., THE - 2024 Summer STEAM- Sational		30,000	1,500	31,500	5% Increase.
FAMILY ENRICHMENT CENTER, INC., THE - Kinship Care		395,049	19,752	414,801	5% Increase.
FAMILY ENRICHMENT CENTER, INC. THE - Motivated Minds		125,770	454,432	580,202	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed.
FAMILY HEALTHCARE FOUNDATION, INC. - Connecting Kids to CARE		405,624	20,281	425,905	5% Increase.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
FLORIDA BAPTIST CHILDREN'S HOMES D/B/A/ ONE MORE CHILD - One More Child Family Support		144,000	7,200	151,200	5% Increase.
FLORIDA EDUCATION FUND, INC - CodeMasters - Combined with Below (Strategic Initiative)		68,857	125,341	194,198	5% Increase. Combine with below.
FLORIDA EDUCATION FUND, INC - CodeMasters - Combined with Above (strategic Initiative)		82,536	(82,536)		Year 2 Amount + 5% increase. Combine with above
FLORIDA EDUCATION FUND, INC - CodeMasters - County Wide		131,407	44,729	176,136	Year 2 Amount + 5% increase.
FLORIDA STATE UNIVERSITY - Successful Start		982,176	49,109	1,031,285	5% Increase. Held Harmless.
GIRL SCOUTS OF WEST CENTRAL FLORIDA, INC. - Girl Scout Troop Program		293,828	14,691	308,519	5% Increase.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS - Good Afternoon Friends and Amigos		444,708	22,235	466,943	5% Increase.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Teen Parent Engagement Program		229,490	11,475	240,965	5% Increase.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Padres de Crianza		343,530	17,177	360,707	5% Increase.
HILLSBOROUGH COUNTY SCHOOL READINESS COALITION, INC. D/B/A EARLY LEARNING COALITION OF HILLSBOROUGH COUNTY, INC. - School Readiness Funding		775,770	-	775,770	Match Contract - \$700,770 Plus \$75,000 children experiencing homelessness slots, separated by Q1-3 and Q4. No change in recommended amount.
HILLSBOROUGH EDUCATION FOUNDATION, INC. - Tech Connect		423,550	21,178	444,728	5% Increase.
HOUSING AUTHORITY OF THE CITY OF TAMPA - 2024 Summer at the Oaks		27,704	1,385	29,089	5% Increase.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Family Financial Skills		95,237	4,762	99,999	5% Increase.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Hope		1,158,067	57,903	1,215,970	5% Increase. Held Harmless.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Village Link Up		343,170	17,159	360,329	5% Increase.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Youth Success		238,330	116,291	354,621	Year 2 Amount + 5% increase.
INSTRUMENTS 4 LIFE, INC - Music Outreach Program		97,199	4,860	102,059	5% Increase.
JOSHUA WAY OF HOPE - Achievers		802,688	457,312	1,260,000	Year 2 Amount + 5% increase.
JOSHUA WAY OF HOPE - Building a Stronger Me		104,421	5,221	109,642	5% Increase.
JOSHUA WAY OF HOPE - Life Skills 360 Training Institute		144,912	7,246	152,158	5% Increase.
JUST INITIATIVE, INC. - The Zone		100,000	(100,000)		Year 2 Amount + 5% increase. Combined with below.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
JUST INITIATIVE, INC. - Woven Empowerment (WE Program)		106,517	147,076	253,593	5% Increase. Combined with above.
LEARN TAMPA BAY, INC. D/B/A ACHIEVE PLANT CITY - Learning Is Fun Together (LIFT)		309,192	15,460	324,652	5% Increase.
Lightning Foundation - Fall Camp		16,200	(16,200)	-	One Time Funding.
LIGHTNING FOUNDATION, INC. / 2024 Spring and Summer Passports		47,280	(47,280)	-	One Time Funding.
LOWRY PARK ZOOLOGICAL SOCIETY OF TAMPA D/B/A ZOOTAMPA AT LOWRY PARK - 2024 Summer Passports		37,134	(37,134)	-	One Time Funding.
LUTHERAN SERVICES FLORIDA - Children's Board Family Resource Centers		3,188,893	159,445	3,348,338	5% Increase. Held Harmless. Draft. Update amount (removing playologist)
METROPOLITAN MINISTRIES, INC. - Children's Recreation, Education, Arts & Therapeutic Experience (CREATE)		556,227	27,811	584,038	5% Increase.
METROPOLITAN MINISTRIES, INC. - Pathways to Hope	Hispanic Services Council	1,087,192	54,360	1,141,552	5% Increase. Held Harmless.
MORE HEALTH, INC. - Healthy and Safe Kids		98,983	41,006	139,989	Year 2 Amount + 4% increase.
MUSEUM OF SCIENCE AND INDUSTRY (MOSI) - Spring and Summer Passport		28,780	(28,780)	-	On Time Funding.
NONPROFIT LEADERSHIP CENTER OF TAMPA BAY, INC. - Capacity Building		168,000	8,400	176,400	5% Increase.
NONPROFIT LEADERSHIP CENTER OF TAMPA BAY, INC. -Certificate in Leadership		16,500	(16,500)	-	One Time Funding.
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - South County Literacy Initiative		473,756	23,688	497,444	5% Increase.
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - Sulphur Springs Literacy Initiative		147,301	7,365	154,666	5% Increase.
POSITIVE FAMILY PARTNERS - Learning Connections		30,000	70,000	100,000	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed.
PRESERVE VISION FLORIDA, INC. - Children's Vision Health and Safety		570,000	28,500	598,500	5% Increase.
REBUILDING TOGETHER TAMPA BAY - Safe & Healthy Homes for Families w/ Children		340,000	17,000	357,000	5% Increase.
REDEFINERS WORLD LANGUAGES, Inc. - 2024 Summer Spanish Language and Technology		30,000	1,500	31,500	5% Increase.
REDEFINERS WORLD LANGUAGES, Inc. - AmeriCorps Academic Achievers		55,521	(55,521)	-	Match. Ending 7/31/2024.
REDEFINERS WORLD LANGUAGES, Inc. - AmeriCorps Senior Demonstration Program Literacy Tutoring		12,433	(12,433)	-	Match. Ending 6/30/2024.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
REDEFINERS WORLD LANGUAGES, INC. - Global Explorers Program		144,000	7,200	151,200	5% Increase.
REDEFINERS WORLD LANGUAGES, Inc. - Multilingual Citizens Program (combined with below)		515,672	744,329	1,260,001	5% Increase. Combined with below.
REDEFINERS WORLD LANGUAGES, Inc. - Multilingual Citizens Program Expansion (combined with above)		312,880	(312,880)	 	Year 2 Amount + 5% Increase. Combined with above.
ROOTED IN PLAY CORP - Pop Up Adventure Playground Project		52,948	2,647	55,595	5% Increase.
SCHOOL DISTRICT OF HILLSBOROUGH COUNTY - Renaissance myON Reader		100,000	(100,000)	-	Leveraged Investment. No change in recommended amount. Pending confirmation.
SENIORS IN SERVICE, Inc. - Readers in Motion (combined with below)		109,421	208,789	318,210	5% Increase. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed. Combine with below. Program name changing.
SENIORS IN SERVICE, Inc. - Readers in Motion (combine with above - New \$)	Negotiating			 	Year 2 Amount + 5% Increase. Combined with above.
SKILLS CENTER, INC., THE - Middle School Youth Opportunity (YO)		529,399	438,096	967,495	Year 2 Amount + 5% increase.
SPRING OF TAMPA BAY, INC., THE - Family Safety from Domestic Violence		366,046	18,302	384,348	5% Increase.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Community Maternity Clinic		835,548	41,777	877,325	5% Increase. Held Harmless.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Supporting Motherhood and More		196,608	9,830	206,438	5% Increase.
SUCCESS 4 KIDS AND FAMILIES, INC. - Successful Families		549,174	27,459	576,633	5% Increase.
TAMPA BAY PERFORMING ARTS CENTER D/B/A STRAZ CENTER FOR THE PERFORMING ARTS - 2024 Summer Passports		28,230	(28,230)	-	One Time Funding.
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION - 2024 THJCA Summer on Lamar		19,963	998	20,961	5% increase. Draft Amounts as FY 2024 contract amount has not been completed.
TAMPA HEIGHTS JUNIOR CIVIC ASSOCIATION - Garden and Art Wellness Program		85,769	37,575	123,344	Year 2 Amount + 5% increase.
TAMPA HILLSBOROUGH HOMELESS INITIATIVE - UNITY Information Network		50,000	-	50,000	Match Contract. No change in recommended amount.
TAMPA KIWANIS FOUNDATION, INC. - Story Walk		73,232	(25,267)	47,965	Year 2 Amount.
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC. (YMCA) - 2024 Teen Summer Experience		20,000	1,000	21,000	5% Increase.

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
TAMPA METROPOLITAN AREA YOUNG MEN'S CHRISTIAN ASSOCIATION, INC (YMCA). - Operation Strong Families		45,645	129,060	174,705	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed.
TAMPA METROPOLITAN AREA YMCA, INC. - Sulphur Springs YMCA Out of School Time Program		327,972	16,399	344,371	5% Increase.
TAMPA MUSEUM OF ART - Children's Board Free Family Day		54,814	2,741	57,555	5% Increase.
TAMPA THEATRE - 2024 Summer Passports		2,400	(2,400)	-	One Time Funding.
UNITED FOOD BANK & SERVICES OF PLANT CITY, INC. - F.E.E.D. (Food, Education, and Empowerment for Development)		63,847	160,002	223,849	Year 2 Amount. Draft Amounts as FY 2024 contract amount and Yr 2 amount (FY 2025) have not been completed.
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving! Mind, Body, Soul		315,145	15,757	330,902	5% Increase.
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving Water Safety		29,608	1,480	31,088	5% Increase.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Developing our Children's Skills Programs (HOT DOCS & DOCS K-5)		348,388	17,419	365,807	5% Increase.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Trauma-Informed Schools: Tiered Interventions		1,061,970	53,099	1,115,069	5% Increase. Held Harmless.
Amount Recommended to Continue from FY 2024				39,397,209	

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
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New Investment Grants Recommended for Funding

CHAMPIONS FOR CHILDREN, INC. - Parents as Teachers				2,051,979	
CHILDREN'S HOME SOCIETY OF FLORIDA, THE - Strengthening Families				800,000	Increased amount to \$800,000 to meet investment grant category.
CHILDREN'S HOME, INC., THE DBA CHILDREN'S HOME NETWORK - Reaching and Inspiring Students Everywhere (RAISE)				1,379,010	
CHILDREN'S HOME, INC., THE DBA CHILDREN'S HOME NETWORK - Supporting and Empowering Educational and Developmental Services (SEEDS)				2,826,157	Includes \$160,000 from The School District of Hillsborough County. Contract contingent upon approval of SDHC.
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Community Developmental Screening				1,039,836	
FAMILY ENRICHMENT CENTER, INC. - THE - Autism is Real				1,329,957	
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Families Hillsborough				2,409,132	
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Steps				1,672,373	
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Safe Baby				1,748,571	
HILLSBOROUGH COMMUNITY COLLEGE FOUNDATION - Quality Early Education System				2,939,480	
HISPANIC SERVICES COUNCIL, INC. - La RED de Padres Activos				1,955,827	
METROPOLITAN MINISTRIES, INC. - Homeless Family Early Intervention Program (First Hug)				1,767,483	
POSITIVE SPIN, INC. - E.A.C.H. One				1,150,000	
REACHUP, INC. - GROWTH with Doulas and Dads				1,456,242	
ST. JOSEPH'S HOSPITAL - Mobile Health and Safety Education				1,270,438	
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION INC. - Steps for Success				1,123,853	
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Hillsborough HIPPIY Parent Involvement Project				1,829,396	
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE - Program-Wide Positive Behavior Support				988,581	

Amount Recommended for New Investment Grants

29,738,315

TOTAL RECOMMENDED FOR CONTINUATION CONTRACT FUNDING

69,135,524

AGENCY / Program	If a Lead Agency w/ Subcontractor(s): (List Subcontractors)	FY 2023 - 2024 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2024-2025 RECOMMENDED Up To AMOUNT	NOTES
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Contracts Ending 9/30/2024 and Re-Applied for FY 2024-2025

CHAMPIONS FOR CHILDREN, INC. - Parents as Teachers		1,369,711			Ended 9/30/24. Re-applied.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Reaching and Inspiring Students Everywhere		1,054,742			Ended 9/30/24. Re-applied.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Supporting and Empowering Educational and Developmental Services (SEEDS)		2,228,096			Ended 9/30/24. Re-applied. Includes \$160,000 from The School District of Hillsborough County. Contract contingent upon approval of SDHC.
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Community Developmental Screening		711,158			Ended 9/30/24. Re-applied.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Families Hillsborough	*The Children's Home dba Children's Home Network *Champions for Children	2,151,930			Ended 9/30/24. Re-applied.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Steps Hillsborough		1,115,403			Ended 9/30/24. Re-applied.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Safe Baby Plus	* Success 4 Kids and Families * St. Joseph's Women's Hospital	1,359,252			Ended 9/30/24. Re-applied.
HILLSBOROUGH COMMUNITY COLLEGE FOUNDATION, INC. - Quality Early Education System		2,706,665			Ended 9/30/24. Re-applied.
HISPANIC SERVICES COUNCIL, INC. - La RED de Padres Activos / The Network of Active Parents		1,077,597			Ended 9/30/24. Re-applied.
METROPOLITAN MINISTRIES, INC. - Homeless Family Early Intervention Program (First Hug)		1,448,939			Ended 9/30/24. Re-applied.
POSITIVE SPIN, INC. - Empowering a Community with Hope (EACH One)		864,174			Ended 9/30/24. Re-applied.
REACHUP, INC. - GROWTH with Doulas and Dads (Giving Resource Opportunities with Trust and Hope)	*Champions for Children	951,479			Ended 9/30/24. Re-applied.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S CHILDREN'S HOSPITAL - Mobile Health and Safety Education		1,083,468			Ended 9/30/24. Re-applied.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Program-Wide Positive Behavior Support		805,972			Ended 9/30/24. Re-applied.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Hillsborough HIPPI Parent Involvement Project	*Success 4 Kids and Families	1,503,909			Ended 9/30/24. Re-applied.
Total Contract Amount ending 9/30/2024		20,432,495			

Narrative/Assumptions for FY 2024 - 2025 Budget

Program Expenditures (continued)

**Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025
NEW PROGRAM EXPENDITURES SCHEDULE**

Summer Services Grants	100,000
Summer Services Grants - County Funding	100,000
Spring and Summer Passports	250,000
Emerging Community Needs Funding	300,000
Technical Assistance Grants - Capacity Building	225,000
Match Grants	300,000
Holiday Out of School Time Grants	250,000
Mentoring Program for Children with Varying Abilities Grants	300,000
Exhibit Space at Plant City CBFRC Grant	125,000
Uniting Grants - TBD	4,000,000
Leading Grants - Free Family Day	150,000
Strategic Initiatives - Leading Grant Barbershop Conversations	140,000
Strategic Initiatives - Uniting Grant Self-Sufficiency Case Management	300,000
Total New Program Funding	6,540,000

One Time:	775,000
Ongoing:	5,765,000
	<u>6,540,000</u>

Recommendations:

1. Continue the release of a competitive Request for Proposals for **Summer Services Grants** totaling \$200,000 by February 2025, to continue increasing capacity and quality by supporting summer programs for children ages six to fourteen. The release includes a \$100,000 investment from Hillsborough County Board of County Commissioners (BOCC).
2. Provide funding allocation for **Spring and Summer Passports** up to \$250,000 for one week of camp during Spring break and Summer per child with multiple local recreation site options which may include Glazer Children’s Museum, Straz Center for the Performing Arts, Zoo Tampa, Tampa Museum of Art, Museum of Science and Industry, Tampa Theatre and/or Tampa Bay Lightning (partners subject to change).
3. Provide available funds, up to \$300,000, throughout the fiscal year to award up to \$75,000 per request (up to 18 months) to support **Emerging Needs**. Grants awarded are one-time, time-limited for identified support of community needs that could not be anticipated prior to the development of the FY 2024 - 2025 budget for Board approval.

Narrative/Assumptions for FY 2024 - 2025 Budget

Program Expenditures (continued)

4. Continue the release of \$225,000 in Technical Assistance Grants through a competitive Request for Applications for Capacity Building and/or Neighborhood Safety in October 2024 in anticipation of awarding multiple one-time grants up to \$10,000 for each agency.
5. Provide available funds, up to \$300,000, for organizations to receive Match Grants as required by the primary funder; the grant opportunity must align with Children's Board mission and focus area(s).
6. New release for Holiday Out of School Time Grant to provide full-day camp opportunities for children with varying abilities during one week of winter break, one week of spring break and at least four weeks in summer.
7. New release for Mentoring Program for Children with Varying Abilities that will offer long term support for families by providing a trained mentor who will guide them toward their social, educational, independence and/or development goals.
8. New release of Request for Proposal Leading Grant for Exhibit Space at Plant City Children's Board Family Resource Center to award a provider with content expertise that offers access to exhibitions, family friendly classes and interactive activities.
9. New releases of Request for Proposals for Uniting Grants to address:
 - Countywide Early Learning/School Readiness supports;
 - Services in the geographic region in and surrounding Riverview, Florida; and/or
 - Children are Healthy and Safe
10. New release of Leading Grants for Free Family Day with intent to fund two Hillsborough County recreational sites that offer access to educational exhibits, activities, and events at no cost to families who reside in Hillsborough County.
11. New Release as an Intent to Negotiate Leading Grant for Barbershop Conversations to identify a provider who will receive Train the Trainer curriculum, train barber and beauty industry professionals in 33603, 33610 and 33619 to become mental health advocates.
12. Provide available funds or release funding as an Intent to Negotiate for ONEhillsborough to ensure Self-Sufficiency Case Management is accessible in 33619.

Narrative/Assumptions for FY 2024 - 2025 Budget

Children's Board Of Hillsborough County EMPLOYEE SALARIES AND BENEFITS SCHEDULE

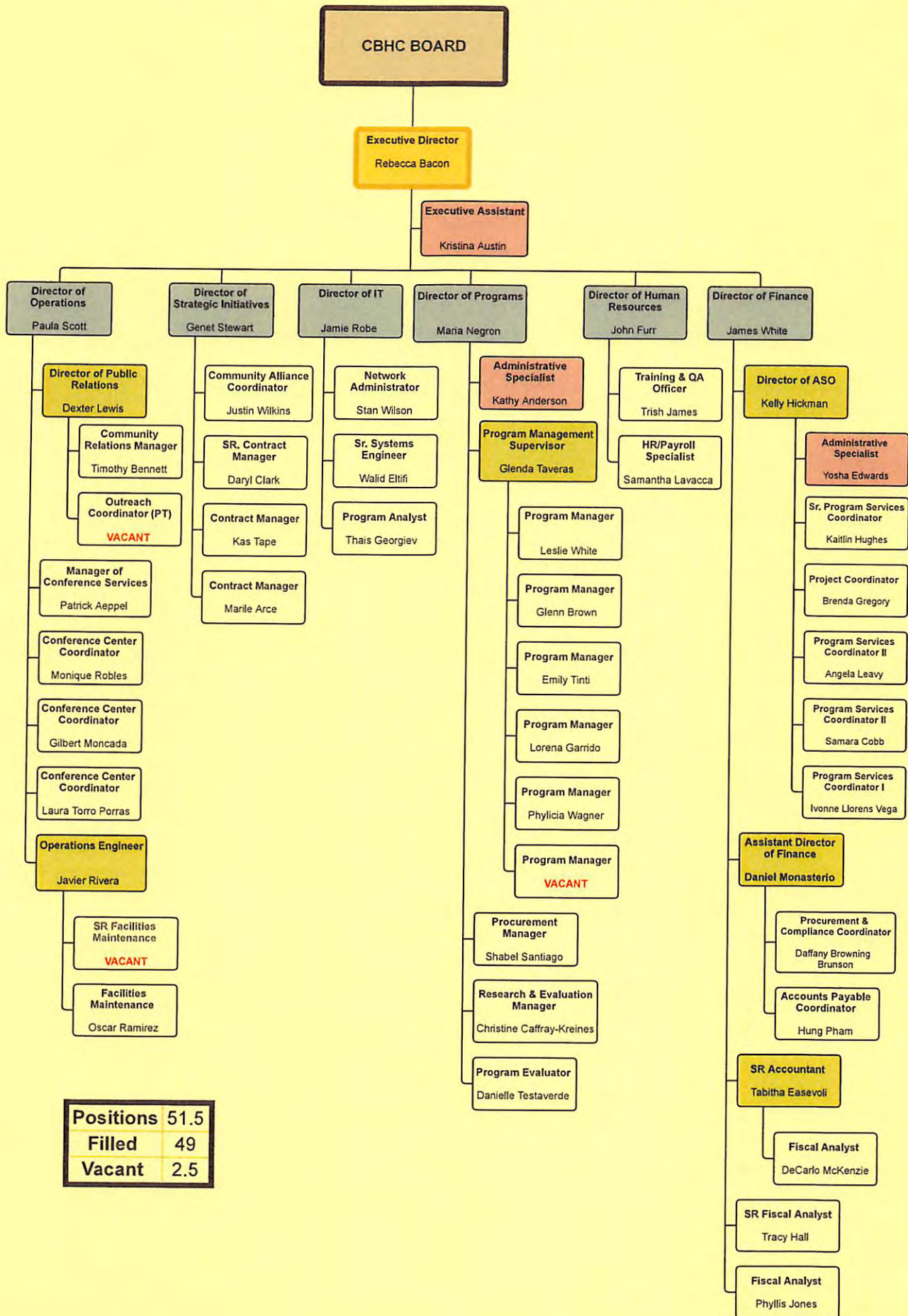
	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Salaries	4,194,557	4,164,312	4,635,917
Benefits	1,815,230	1,808,292	1,987,749
Total	6,009,787	5,972,604	6,623,666

POSITION SUMMARY

	FY 2023 - 2024 Budget	FY 2024 - 2025 Budget	Change
Full-Time FTE's	48.00	51.00	3.00
Full-Time Temp FTE	-	-	-
Part-Time FTE	0.50	0.50	-
Part-Time Temp FTE	-	-	-
	48.50	51.50	3.00

- The FY 2024-2025 salary and fringe benefit budget increased by a net amount of \$613,879 (10.2%).
- The total FTE increased from 48.5 to 51.5.
 - A Fiscal Analyst FTE was added to the Finance department, a Maintenance FTE was added to the Facilities department, and a Program Manager was added to Program department.
- Salaries are budgeted at a net increase of \$441,360 (10.5%).
 - A three percent (3%) market equity adjustment was included for all positions effective October 1, 2024, for a total increase of approximately \$135,000 in salaries plus benefits.
 - Vacation payout benefit is budgeted in the amount of \$35,600 plus benefits. Employees with more than (80) hours of unused annual leave may elect to receive up to 40 hours of vacation pay.
 - An estimated \$156,900 plus benefits has been added based on a planned compensation study.
- The FY 2024 - 2025 fringe benefits are budgeted at a net increase of \$172,519 (9.5%).
 - FICA expenditures have increased by \$34,075 (10.5%) as the salary budget increased.
 - Deferred compensation contribution of 1.5% of employee's salary is budgeted at an increase of \$7,310 (12.3%) for a total of \$66,982.
 - The Florida Retirement System (FRS) FY 2024 - 2025 budget is \$670,520, an increase of \$44,415 (7.1%). The employer contribution rate for regular class employees increased from 13.57% to 13.63%, the DROP rate remained at 21.13%, and the senior management service class (for the Executive Director) decreased from 37.52% to 34.52%.
 - Insurance expenditures (life insurance, health insurance & Other Post-Employment Benefits) have increased by \$79,566 (10.7%), budgeted at a total of \$825,272. The CBHC premiums and employee's premiums are budgeted at an estimated two percent (2%) increase each for FY 2024 - 2025. Vacant positions are budgeted at the family rate.
 - The long-term disability (LTD) and the short-term disability (STD) insurance rates are budgeted at an increase of \$6,713 (12.5%). The CBHC premiums did not increase for FY 2024 - 2025.
 - The re-employment compensation rate has remained at .1% budgeted at \$4,630.

Children's Board of Hillsborough County Organizational Chart



Positions	51.5
Filled	49
Vacant	2.5

Children's Board Of Hillsborough County
Fiscal Year 2024 - 2025 Budget
October 1, 2024 - September 30, 2025
OPERATING AND OTHER EXPENDITURES SCHEDULE

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget
Operating Expenditures			
Contracted Professional Services			
Legal and Auditing Services	85,575	85,575	86,075
Professional Services	534,209	530,006	466,670
Total Contracted Professional Services	619,784	615,581	552,745
Facility Expenditures			
CBHC FRC Occupancy Expenditures	501,949	492,855	534,486
CBHC Facilities Maintenance	116,088	113,463	221,455
CBHC Utilities	147,629	117,440	119,822
CBHC IT Maintenance	59,084	62,751	38,734
CBHC Equipment Lease and Maintenance	25,630	25,848	26,808
Total Facility Expenditures	850,380	812,357	941,305
Other Operating Expenditures			
Staff Meeting Travel	32,900	18,963	37,450
Tuition Reimbursement	1,000	2,000	2,000
Professional Development	40,000	40,000	43,000
Postage & Delivery	9,000	9,000	9,000
Insurance-Property and Liability	136,609	136,609	141,106
Promotional Activities	49,500	70,500	44,500
Supplies and Equipment	100,355	204,319	54,487
Printing	33,750	32,000	33,500
Position and Public Notice Advertising	12,000	11,000	11,000
Memberships	56,000	52,000	56,000
Subscriptions	100,890	134,143	132,510
Other	700	1,815	800
Provider Training and Events	9,000	25,071	37,000
Total Other Operating Expenditures	581,704	737,420	602,353
Total Operating Expenditures	2,051,868	2,165,358	2,096,403
Capital Expenditures	4,000,000	1,862,303	4,000,000
Mandatory Government Fees	1,988,523	1,790,888	1,923,540

Narrative/Assumptions for FY 2024 - 2025 Budget

Operating and Other Expenditures

- **Contracted Professional Services**

- Overall, the budget for Contracted Professional Services has decreased by \$67,039 (10.8%).
- The Legal Services budget has remained constant at \$55,000.
- The budget for the Auditing Services has increased to \$31,075.
- Website hosting for CBFRC and Prevent Needless Deaths websites is budgeted at \$1,000.
- \$25,000 is budgeted to redesign the CBHC website for ADA compliance.
- \$20,000 is budgeted to contract with vendors to assist the IT department with the migration of data to a new virtual server and cloud storage.
- \$17,250 is budgeted for a cyber security consultant.
- \$42,000 is budgeted for Azure and Microsoft support.
- \$1,420 has been budgeted for security at Board meetings.
- \$130,000 has been included in the facilities budget to assist with the acquisition and build out of additional CB FRC properties.
- Contractual services for photography, Spanish translation of collateral, and creative services has increased from \$18,000 to \$33,000 to include Spanish translation of website.
- The budget for videotaping events and welcome videos has decreased from \$22,000 to \$12,000. This includes the creation of CBHC welcome videos for \$10,000 and \$2,000 to videotape community training events.
- The budget for community education and awareness has decreased by \$10,000 to \$185,000; this includes public awareness campaigns of provider agencies, safety campaigns, pinwheel for prevention activities and the promotion of the ONEhillsborough project.

- **Facility Expenditures**

- Overall Facilities Expenditures have increased by \$90,925 (10.7%).
- Occupancy expenses for the seven (7) CBHC Family Resource Centers are budgeted at \$534,486. This includes rent, maintenance, utilities, and other occupancy costs.
- CBHC Facilities Maintenance has increased by \$105,367 (90.8%) budgeted at \$221,455. This includes three building repair costs (stucco, paint and window repair) as well as general maintenance of the facility and equipment.
- The Utilities budget has decreased by \$27,807 (18.8%) budgeted at \$119,822.
- Information Technology maintenance has decreased by \$20,350 (34.4%) budgeted at \$38,734.
- Equipment Lease and Maintenance has increased by \$1,178 (4.6%) budgeted at \$26,808.

- **Other Operating Expenditures**

- The overall Other Operating Expenditures budget has increased by \$20,649 (3.6%).
- Staff Meeting Travel has increased by \$4,550 (13.8%).
- Tuition and professional development has increased from \$41,000 to \$45,000 in FY 2025.
- Postage has remained constant at \$9,000.
- The Insurance budget has increased by \$4,497 (3.3%) budgeted at \$141,106.
- The Promotional Activities budget has decreased by \$5,000 (10.1%) budgeted at \$44,500.

Narrative/Assumptions for FY 2024 - 2025 Budget

Operating and Other Expenditures Continued

- The Supplies and Equipment budget has decreased from \$100,355 to \$54,487 (45.7%).
- The Printing budget decreased by \$250 (0.7%) budgeted at \$33,500 for CBHC materials, printing the annual report, and Family Guides.
- The Position and Public Notice Advertising budget decreased by \$1,000 (8.3%) to \$11,000 for ads for the funding releases and required advertising for the TRIM notices.
- Memberships have remained at \$56,000. This includes a membership to the Florida Association of Childrens Councils and Trusts (FACCT) at \$40,000 in addition to other memberships.
- Subscriptions have increased from \$100,890 to \$132,510 (31.3%) to include new IT related subscriptions. This line also includes human resources subscriptions.
- The Provider Training and Events line item increased by \$28,000 (311.1%) because a consulting contract of \$25,000 was added for ONEhillsborough and training was increased by \$3,000.
- **Capital**
 - A total of \$4,000,000 has been budgeted to purchase and build out property for an additional CBHC Family Resource Center.
 - The building and capital reserve provides funds to maintain the CBHC owned buildings. The reserve is increased by \$400,000 per year to include main building and three (3) CBHC FRC's.
 - A building envelope assessment was completed during FY 2023 – 2024 with reserves made in fund balance based on the results of the assessment.

Children's Board of Hillsborough County Building & Capital Reserve

Children's Board of Hillsborough County Building and Capital Reserve Summary



	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget
Beginning Reserve Balance	1,281,627	1,575,327	1,965,027	1,912,129	2,291,913
Additional Annual Reserve:	400,000	400,000	400,000	400,000	400,000
Available Reserve	1,681,627	1,975,327	2,365,027	2,312,129	2,691,913
Projected Expenditures	(106,300)	(10,300)	(452,898)	(20,215)	(28,644)
Projected Ending Reserve Balance	1,575,327	1,965,027	1,912,129	2,291,913	2,663,269

Annual Reserve includes \$100,000 per year for each building (CBHC main office, CB FRC Plant City, CB FRC Temple Terrace, and CB FRC Brandon).

Projected expenses are not yet included for the new CBHC FRC Brandon facility.

Narrative/Assumptions for FY 2024 - 2025 Budget

Operating and Other Expenditures Continued

- **Mandatory Government Fees**

- This line has decreased by \$64,983 (3.3%) for a total of \$1,923,540, representing 2% of the total FY 2024 - 2025 budget.
- Tax Collector's Fees are based on 2% of ad valorem tax revenue received. This line is expected to increase based on the tax base for a FY 2024 - 2025 total of \$1,495,540.
- Property Appraiser's Fees are approximately .57% of ad valorem tax revenue. This line is expected to decrease based on a change in estimate calculation logic.
- The City Storm Water Fee budget is estimated at \$3,000.

**Children's Board Of Hillsborough County
FY 2023 - 2024 Estimated Spending**

	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2023 - 2024 Projected Difference
Revenue			
Ad-Valorem Taxes	69,295,183	69,945,000	649,817
Investment Income	2,220,000	6,505,000	4,285,000
Administrative Services Organization (ASO)	600,000	600,000	-
Other Community Partner	410,000	233,500	(176,500)
Miscellaneous Income	11,000	11,600	600
Total Revenue	72,536,183	77,295,100	4,758,917
Expenditures			
Program:			
Program Funding (Continuation Grants)	51,321,375	48,392,840	2,928,535
CBHC Unallocated Program Funding	9,560,000	4,395,183	5,164,817
Total Program Expenditures:	60,881,375	52,788,023	8,093,352
Operating Expenditures			
Employee Salaries and Benefits	6,009,787	5,972,604	37,183
Contracted Professional Services	619,784	615,581	4,203
CBHC FRC Occupancy Expenditures	501,949	492,855	9,094
Facility Expenditures	348,431	319,502	28,929
Other Operating	581,704	737,420	(155,716)
Total Operating Expenditures	8,061,655	8,137,962	(76,307)
Capital Expenditures	4,000,000	1,862,303	2,137,697
Mandatory Government Fees	1,988,523	1,790,888	197,635
Total Expenditures	74,931,553	64,579,176	10,352,377
Total Projected Difference			15,111,294

Narrative/Assumptions for FY 2023 - 2024 Estimated Spending

- **Revenue**
 - Total Revenue is projected to be over budget by a net amount of \$4,758,917.
 - Ad-Valorem Tax Revenue is projected to be over budget by \$649,817 as more than 95% of the tax revenue is expected to be received.
 - Investment Income is projected to be over budget by \$4,285,000. The current interest rate is 1.08% with Wells Fargo and 5.52% with Florida Prime, which is higher than the 2% budgeted.
 - The Administrative Services Organization (ASO) revenue is expected to be received at the budgeted amount.
 - Other Community Partner Revenue is projected to be under budget by \$176,500 because summer services expenses and revenue will be lower than budgeted.
 - Miscellaneous Income is projected to be over budget by \$600.
- **Expenditures**
 - **Program Expenditures**
 - Total Program Expenditures are projected to be under budget by \$8.1 million.
 - Continuation Grants are projected to be under budget by \$2.9 million.
 - Negotiated Continuation Contracts were under budget by \$633,587. A net amount of \$181,198 was reduced from contracts during the year leaving \$452,389 unallocated.
 - Estimated under spending of the remaining continuation contracts is \$2.5 million.
 - Unallocated Program Funding is projected to be under budget by \$5.2 million based on contracts awarded year to date.
 - **Operating Expenditures**
 - Salaries and Benefits are projected to be under budget by \$37,183 because of vacant positions throughout the year.
 - Contracted Professional Services are projected to be under budget by \$4,203.
 - CBHC FRC Occupancy Expenditures are projected to be under budget by \$9,094.
 - Facilities Expenditures for the Palm Avenue building are projected to be under budget by a net amount of \$28,929.
 - Other Operating Expenditures are projected to be over budget by a net amount of \$155,716. This includes under spending in local travel and meeting travel; and overspending in promotional activities, office furniture, janitorial supplies, computer supplies, IT subscriptions and training and events.
 - **Capital Expenditures**
 - Capital Expenditures are projected to be under budget by \$2.1 million because the build out of the new CB FRC Brandon facility will not begin until FY 2025.
 - **Mandatory Government Fees**
 - The Mandatory Government Fees are projected to be under budget by \$197,635 as the Property Appraiser's fee was under budget.

**CHILDREN'S BOARD OF HILLSBOROUGH COUNTY
PROJECTIONS**

FY 2023 - 2024 to FY 2028 - 2029

Millage Rate .4589



	FY 2023 - 2024 Budget	FY 2023 - 2024 Estimated Actual	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget	FY 2028 - 2029 Budget
MILLAGE RATE	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589
<u>Projected Tax Revenue</u> (millage rate @ .4589 w/ 6.9% inc. in tax base in FY 2025, 7.9% inc. in FY 2026, 6.8% inc. in FY 2027, 6.5% inc. in FY 2028, 5.8% inc. in FY 2029)	69,295,183	69,945,000	73,997,013	79,803,672	85,196,662	90,702,270	95,934,291
Investment Income	2,220,000	6,505,000	5,579,649	5,059,346	4,557,354	3,891,046	3,176,202
Administrative Services Organization and Other Community Partner	1,010,000	833,500	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000
Miscellaneous Income	11,000	11,600	11,000	11,000	11,000	11,000	11,000
Total Revenue Available	72,536,183	77,295,100	80,597,662	85,884,018	90,775,016	95,614,316	100,131,493
<u>Operating Expenditures</u>	8,061,655	8,137,962	8,720,069	9,098,146	9,494,321	9,923,442	10,382,159
Mandatory Government Fees	1,988,523	1,790,888	1,923,540	2,279,297	2,432,997	2,589,907	2,739,020
Building and Capital Reserve Expenditures	4,000,000	1,862,303	4,000,000	4,000,000	4,000,000	4,000,000	-
<u>Program Funding (Continuation Grants)</u>	51,321,375	48,392,840	69,135,524	77,691,517	85,274,150	93,784,088	102,946,424
<u>New Program Funding (Unallocated)</u>	9,560,000	4,395,183	6,540,000	5,275,000	5,875,000	6,175,000	1,575,000
Total Expenditures	74,931,553	64,579,176	90,319,133	98,343,960	107,076,468	116,472,437	117,642,603
Net Income (Spend Down)	(2,395,370)	12,715,924	(9,721,471)	(12,459,942)	(16,301,452)	(20,858,121)	(17,511,110)
Fund Balance							
Total Fund Balance Beginning of Year	80,329,108	87,728,634	100,444,558	90,723,087	78,263,144	61,961,693	41,103,572
Net Income (Spend Down of Fund Balance)	(2,395,370)	12,715,924	(9,721,471)	(12,459,942)	(16,301,452)	(20,858,121)	(17,511,110)
Total Fund Balance End of Year after Spend Down	77,933,738	100,444,558	90,723,087	78,263,144	61,961,693	41,103,572	23,592,462
Less Non-Spendable Fund Balance Reserve	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)
Less Committed Fund Balance Reserve (Operating Reserve)	(3,754,071)	(3,754,071)	(4,524,989)	(4,927,032)	(5,364,531)	(5,835,269)	(5,893,894)
Less Committed Fund Balance Reserve (Building & Capital Reserve)	(1,281,627)	(1,281,627)	(1,575,327)	(1,575,327)	(1,575,327)	(1,575,327)	(1,575,327)
Less Assigned Fund Balance Reserve	(56,645,154)	(76,852,096)	(67,130,625)	(54,670,682)	(38,369,231)	(17,511,110)	
Unassigned Fund Balance	16,233,154	18,537,032	17,472,414	17,070,371	16,632,872	16,162,134	16,103,509

Definitions:

Non-Spendable Fund Balance Reserve includes pre-paid expenditures.

Committed Fund Balance Reserve includes the building/capital reserve and operational reserve of 5.01% of the budgeted expenditures for the year.

Assigned Fund Balance Reserve consists of the future commitments included in the future projections that spend down from the fund balance.

Unassigned Fund Balance represents the difference between the total fund balance and all reserves above.

The reserve amounts above are determined and approved by the Board each year during the budgeting process.

Narrative/Assumptions for Five Year Projections

- **Revenue:**
 - The Ad-Valorem Tax Revenue is budgeted at the millage rate of .4589 (the same rate as FY 2023 - 2024) in all fiscal years presented.
 - The current estimated increase in the property tax base for FY 2024 - 2025 is 6.9%.
 - The future property tax base value estimates (as of January 2024) from The Florida Office of Economic and Demographic Research are:
 - FY 2025 - 2026 is estimated to increase by 7.9%.
 - FY 2026 - 2027 is estimated to increase by 6.8%.
 - FY 2027 - 2028 is estimated to increase by 6.5%.
 - FY 2028 - 2029 is estimated to increase by 5.8%.

- **Operating Expenditures:**
 - Salaries and benefits are increased 3% in all future fiscal years presented.
 - Health insurance benefits are budgeted at an increase of 10% in all fiscal years presented.
 - Liability and building insurance are increased by 20% in all future fiscal years presented.
 - Regular facilities operating expenditures are increased 5% in all future fiscal years presented.
 - Other operating expenditures are increased 5% in all future years presented.

- **Mandatory Government Fees:**
 - Mandatory Government Fees are increased at the rate of increased revenue each year.

- **Program Expenditures:**
 - Program Funding (Continuation Grants)
 - The portion of new program expenditures in each year that are not considered one-time funding are added to the continuation funding list in future years.
 - A 4% increase was added for the majority of the remaining continuation contracts for each fiscal year presented.
 - New Program Funding (Unallocated)
 - New program funding is budgeted based on expected revenue and spend down from the fund balance. Additional dollars have been added in FY 2026 – 2027 for the re-release of Leading Grant funds. Additional dollars have been added in FY 2027 – 2028 for the re-release of Uniting Grant funds.

- **Fund Balance:**
 - The Governmental Accounting Standards Board (GASB) Statement No. 54 provides required categories to be used when presenting the Fund Balance portion of the financial statements.
 - A portion of the Total Fund Balance is reserved and committed.
 - The categories and definitions are included on the previous page.
 - Budgets for fiscal years 2024- 2025 through 2028 - 2029 include a systematic spend down of the Fund Balance.