



**FY 2023 - 2024 Annual Budget Report
October 1, 2023 – September 30, 2024
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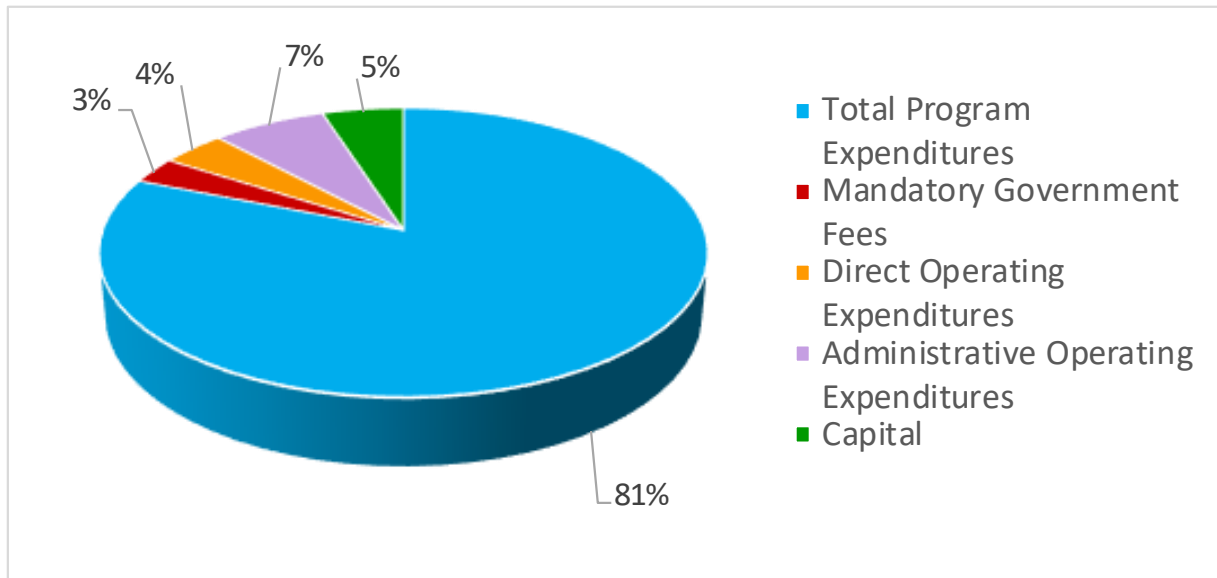
Children's Board Of Hillsborough County
Fiscal Year 2023 - 2024 Budget
October 1, 2023 - September 30, 2024

SUMMARY

Millage Rate: .4589

	FY 2022 - 2023 Budget	FY 2022 - 2023 Amended Budget	FY 2022 - 2023 Estimated Actual	FY 2023 - 2024 Budget
Revenue				
<u>Ad-Valorem Taxes</u>	61,929,405	61,929,405	62,515,000	69,295,183
Investment Income	892,000	892,000	4,419,000	2,220,000
Administrative Services Organization (ASO)	400,000	600,000	600,000	600,000
Other Community Partner Funding	410,000	410,000	205,000	410,000
Miscellaneous Income	11,000	11,000	10,000	11,000
Total Revenue	63,642,405	63,842,405	67,749,000	72,536,183
Expenditures				
Program Expenditures				
Program Funding (Continuation Grants)	40,428,582	40,628,582	38,879,279	51,321,375
<u>New Program Funding (unallocated)</u>	<u>12,825,000</u>	<u>12,825,000</u>	<u>5,143,142</u>	<u>9,560,000</u>
<u>Total Program Expenditures</u>	<u>53,253,582</u>	<u>53,453,582</u>	<u>44,022,421</u>	<u>60,881,375</u>
Operating Expenditures				
Employee Salaries and Benefits	5,507,400	5,507,400	5,174,003	6,009,787
Contracted Professional Services	634,840	634,840	537,902	619,784
CBHC FRC Occupancy Expenditures	475,767	475,767	474,307	501,949
CBHC Facility Expenditures	343,187	343,187	294,444	348,431
Other Operating	540,889	540,889	611,166	581,704
<u>Total Operating Expenditures</u>	<u>7,502,083</u>	<u>7,502,083</u>	<u>7,091,822</u>	<u>8,061,655</u>
Capital Expenditures	4,000,000	4,000,000	2,047,513	4,000,000
Mandatory Government Fees	1,754,648	1,754,648	1,629,858	1,988,523
Total Expenditures	66,510,314	66,710,314	54,791,614	74,931,553
Net Spend Down of Fund Balance	(2,867,909)	(2,867,909)	12,957,386	(2,395,370)

Expenditure Breakdown



- **Total Program Expenditures** include continuation contracts and new program funding.
- **Mandatory Government Fees** includes fees for the tax collector, property appraiser, and city storm water.
- **Direct Operating Expenditures** include program support staff, conference center expenditures, ONEhillsborough staff, Administrative Services Organization (ASO) operations, and occupancy for the Children's Board Family Resource Centers (CB FRC).
- **Administrative Operating Expenditures** include all other operating expenditures including facility, finance, information technology, human resources, executive office, senior staff, and public relations.
- **Capital** includes the purchase and buildout of property for a new Children's Board Family Resource Center.

Budget Category Definitions

- **Revenue**

- **Ad-Valorem Taxes** includes current and delinquent ad-valorem tax revenue and excess fees returned to the Children's Board originally paid to the County based on the tax revenue.
- **Investment Income** includes revenue from various interest-bearing accounts.
- **Administrative Services Organization (ASO)** funding represents contributions from other funders specifically designated for use by providers in the community, managed by the Children's Board ASO staff. These dollars are also included in the program expenditure line. An example is the Hillsborough County Board of County Commissioners (BOCC).
- **Other Community Partner funding** represents funds contributed from community partners that are added to our provider contract amounts and included in the program funding line, for example, the School District of Hillsborough County and Hillsborough County BOCC.
- **Miscellaneous Income** consists of match revenue from the insurance company, cash back from the credit card, and any other miscellaneous revenue received during the year.

- **Expenditures**

- **Program Funding (Continuation Grants)** represents provider contracts funded by Children's Board, property tax revenue and funds contributed from our community partners. This amount also includes the dollars managed through the ASO to provide support to participants of case management programs.
- **New Program Funding (unallocated)** includes dollars budgeted for new program contracts and one-time funding that will be released and awarded by a competitive or application process.
- **Employee Salaries and Benefits** include wages paid to all non-contractor employees. Benefits represent costs provided for salaried and hourly wage employees including Federal Insurance Contributions Act (FICA), life and health insurance, short-term and long-term disability insurance, unemployment, and retirement benefits.
- **Contracted Professional Services** represents amounts budgeted for contracted information technology services, legal, media buys, auditing, and other professional services.
- **Facility Expenditures** represents necessary costs to operate the Children's Board offices, conference center, and seven (7) CBHC Family Resource Centers (CB FRC) occupancy expenditures, including utilities, information technology, maintenance, and repairs.
- **Other Operating** contains staff training, conference and meeting travel, postage, insurance, promotional activities, printing, supplies, advertising for Truth In Millage (TRIM), budget ads and other public notices, memberships, and subscriptions. Also included are support activities with provider agencies and community organizations for training and events.
- **Capital Expenditures** include the budget for building expenditures.
- **Mandatory Government Fees** include Tax Collector's fee, Property Appraiser's fee as well as the City Storm Water fee.

Children's Board Of Hillsborough County
Fiscal Year 2023 - 2024 Budget
October 1, 2023 - September 30, 2024
REVENUE SCHEDULE

Millage Rate: .4589

	FY 2022 - 2023 Amended Budget	FY 2022 - 2023 Estimated Actual	FY 2023 - 2024 Budget
Ad-Valorem Taxes			
Current Ad-Valorem	61,582,405	62,100,000	68,755,183
Delinquent Ad-Valorem	47,000	15,000	40,000
Excess Fees Returned	300,000	400,000	500,000
Total	61,929,405	62,515,000	69,295,183
Investment Income			
Interest	892,000	4,419,000	2,220,000
Total	892,000	4,419,000	2,220,000
Administrative Services Organization (ASO)			
Hillsborough County BOCC	600,000	600,000	600,000
Total	600,000	600,000	600,000
Other Community Partner Funding			
School District of Hills County	160,000	160,000	160,000
Hillsborough County BOCC	250,000	45,000	250,000
Total	410,000	205,000	410,000
Miscellaneous Income			
Miscellaneous Revenue	11,000	10,000	11,000
Total	11,000	10,000	11,000
Total Revenue	63,842,405	67,749,000	72,536,183

Narrative/Assumptions for FY 2023 - 2024 Budget

Revenue

- **Ad-Valorem Taxes**

- The FY 2023 - 2024 Hillsborough County tax base estimate is \$157,711,651,870, an increase of 12.25% from the final FY 2022 – 2023 tax base.
- Ad-Valorem revenue is budgeted at 95% to account for the early discounted payment of taxes.
- The budgeted Ad-Valorem Tax is based on the millage rate of .4589, which remains unchanged since FY 2014 - 2015.
 - .5000 millage rate is the maximum allowable millage under the Children's Board statute.
 - The estimated rolled-back rate is .4210.
- Current Ad-Valorem Tax revenue has increased by \$7,172,778 (11.65%).
- Delinquent Ad-Valorem revenue is budgeted at \$40,000, a reduction of \$7,000 based on the remaining amount of delinquent taxes reported by Hillsborough County.
- Excess Fees Distribution includes the estimated net overpayment of the 2% Hillsborough County Tax Collection fees that are returned at the end of the year. This amount is expected to increase by \$200,000 from the FY 2022 – 2023 amount, budgeted at \$500,000. These fees are budgeted in mandatory government fees.

- **Investment Income**

- The FY 2023 - 2024 interest revenue is budgeted at 2%, increased from 1% in FY 2022 - 2023.

- **Administrative Services Organization (ASO)**

- Funding from Hillsborough County BOCC is provided to serve victims of domestic violence and Hillsborough County BOCC Social Services funding is provided for housing supports.
- Funds are administered and managed by the Children's Board ASO and Finance staff.
- The amount budgeted in this section is also included in the program continuation budget.

- **Other Community Partner Funding**

- The School District of Hillsborough County provides funding for services provided by The Children's Home, Inc. d/b/a Children's Home Network SEEDS contract. This funding is pending final approval by the Hillsborough County School Board.
- Funding from Hillsborough County BOCC is provided for summer services grants.

- **Miscellaneous Income**

- This line includes match funding up to \$5,000 from the insurance company for a 50% reimbursement of the purchase of safety items.
- 1.5% cash back from the CBHC credit card is also budgeted in this line.

- **Total Revenue**

- Total Budgeted Revenue for FY 2023 - 2024 has increased by \$8,693,778 (13.6%).

Narrative/Assumptions for FY 2023 - 2024 Budget

Program Expenditures

**Children's Board Of Hillsborough County
Fiscal Year 2023 - 2024 Budget
October 1, 2023 - September 30, 2024**

	FY 2022 - 2023 Budget	FY 2022 - 2023 Estimated Actual	FY 2023 - 2024 Budget
Program Funding (Continuation Grants)			
Children's Board Funded Expenditures	39,868,582	38,119,279	50,471,375
Other Funder Expenditures	760,000	760,000	850,000
Total Recommended Program Funding	40,628,582	38,879,279	51,321,375
New Program Funding (unallocated)	12,825,000	5,143,142	9,560,000
Total Program Expenditures	53,453,582	44,022,421	60,881,375

Program Funding (Continuation Grants)

- Contract/Program Managers and Fiscal Representatives evaluate all FY 2022 - 2023 contracts for administrative compliance, program performance, and fiscal accountability in order to recommend continued funding in FY 2023 - 2024. Newly awarded programs go through a competitive proposal submission process.
- The recommended Total Continuation Grants budget has increased from \$40,628,582 in FY 2022 - 2023 to \$51,321,375 for FY 2023 - 2024, a net increase of \$10,692,793.
 - The change is due to:
 - Contracts ending in FY 2022 – 2023;
 - An increase in the Children's Board ASO allocation;
 - New funding awarded in FY 2022 – 2023 budgeted at the year two requested amount; and
 - A four percent (4%) increase has been recommended for most contracts continuing from FY 2022 – 2023 to FY 2023 – 2024.
- Other Funder Expenditures include dollars from other revenue sources that are included in the provider contracts. This includes Hillsborough County BOCC and the School District of Hillsborough County funding.
- The Administrative Services Organization (ASO) funding included in the Continuation Funding amount was increased from \$2,600,000 to \$3,600,000 and includes:
 - ASO allocations that are made to funded and qualifying Children's Board case management programs, Hillsborough County Public Schools Social Work department, and Early Steps.
 - ASO Request for Applications (RFA) funding budgeted at \$500,000 that is available for application between October and April to support non-funded programs.
 - The Other Funder ASO allocation remained at \$600,000. This funding from Hillsborough County BOCC is for support to victims of domestic violence and housing supports for families served by case management programs.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
A KID'S PLACE OF TAMPA BAY, INC. Power For Kids		42,435	(42,435)		One-time Emerging Need.
ALK OF FLORIDA, INC. D/B/A RESOURCE EMPOWERMENT CENTRE - Villages Café (Children and Families Engaging)		100,000	58,608	158,608	Year 2 Amount. Increased by \$14,608 to increase admin to 20%.
BAY AREA LEGAL SERVICES, INC. - Lawyers Helping Kids		716,189	28,648	744,837	4% Increase. Hold Harmless.
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Elementary)		272,500	10,900	283,400	Year 2 Amount + 4% Increase.
BIG BROTHERS BIG SISTERS OF TAMPA BAY, INC. - 1-to-1 Mentoring (Middle)		272,500	10,900	283,400	Year 2 Amount + 4% Increase.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Elementary School Initiative		535,191	(27,055)	508,136	Year 2 Amount.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Afterzone Middle School Initiative		545,000	15,000	560,000	Year 2 Amount.
BOYS & GIRLS CLUBS OF TAMPA BAY, INC. - Brandon Art Masters! (BAM!)		87,514	3,501	91,015	4% Increase.
BRANDON SPORTS AND AQUATICS D/B/A HIGH 5 INC - Water Warriors		31,876	64,942	96,818	Year 2 Amount
BUILDING HEALTHY FUTURES, INC. - Art Therapy Program		89,300	67,864	157,164	Year 2 Amount. Increased by \$13,164 to increase admin to 20%.
CHAMPIONS FOR CHILDREN, INC. - Baby Bungalow (previously The First Years)		275,763	11,031	286,794	4% Increase.
CHAMPIONS FOR CHILDREN, INC. - Family Focus	*COVE Behavioral Health	470,446	23,908	494,354	Year 2 Amount + 4% Increase.
CHAMPIONS FOR CHILDREN, INC. - Layla's House		403,742	(20,187)	383,555	No Increase. Reduced contract by 5%.
CHAMPIONS FOR CHILDREN, INC. - Parents as Teachers		1,322,106	52,884	1,374,990	4% Increase.
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO)		2,600,000	1,000,000	3,600,000	Increased by \$1,000,000.
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Administrative Services Organization (ASO) Other Funders		600,000		600,000	Hillsborough County BOCC (Support for Domestic Violence Victims) \$100,000, Hillsborough County BOCC (Housing Supports) \$500,000.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
CHILDREN'S BOARD OF HILLSBOROUGH COUNTY, INC. - Social Enterprise Plan Competition Awards		40,000	(40,000)		Not recommended to continue in FY 2023 - 2023.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Kinship Hillsborough		545,000	15,000	560,000	Year 2 Amount.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Reaching and Inspiring Students Everywhere		1,015,509	40,620	1,056,129	4% Increase.
CHILDREN'S HOME, INC., THE D/B/A CHILDREN'S HOME NETWORK - Supporting and Empowering Educational and Developmental Services (SEEDS)		2,142,400	85,696	2,228,096	4% Increase. Includes \$160,000 from The School District of Hillsborough County. Contract contingent upon approval of SDHC.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Children's Board Free Tuesday		73,089	2,924	76,013	4% Increase.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Learn & Play Tampa Bay		342,550	13,063	355,613	Year 2 Amount + 4% Increase.
CHILDREN'S MUSEUM OF TAMPA, INC., THE, D/B/A GLAZER CHILDREN'S MUSEUM - Pop up Play at Plant City CBFRC		119,974	(84,433)	35,541	Year 2 Amount. Contract ENDS 9/30/2024.
DAWNING FAMILY SERVICES, INC. - A Path to Prevention		322,373	127,659	450,032	Year 2 Amount + 4% Increase + Expansion Amount \$102,019.
DAWNING FAMILY SERVICES, INC. - Housing for Success		244,267	76,369	320,636	Year 2 Amount + 4% Increase + Expansion Amount \$57,314.
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Community Developmental Screening		684,207	27,368	711,575	4% Increase.
EARLY CHILDHOOD COUNCIL OF HILLSBOROUGH COUNTY, INC. - Inclusion Support Services		501,287	9,890	511,177	Year 2 Amount + 4% Increase.
EASTER SEALS FLORIDA, INC. - Early Learning and Intervention Program		494,922	79,499	574,421	Year 2 Amount.
EASTER SEALS FLORIDA, INC. - The Incredible Years		342,737	549,613	892,350	Year 2 Amount. Hold Harmless.
FAMILY ENRICHMENT CENTER, INC., THE - 2023 Summer STEAM-Sational		30,000		30,000	Year (2) Renewal TBD.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
FAMILY ENRICHMENT CENTER, INC., THE - Kinship Care		393,066	(9,477)	383,589	Year 2 Amount + 4% Increase.
FAMILY HEALTHCARE FOUNDATION, INC. - Connecting Kids to CARE		323,076	82,548	405,624	Year 2 Amount. FY 2023 expansion annualized in FY 2024.
FLORIDA BAPTIST CHILDREN'S HOMES D/B/A/ ONE MORE CHILD - One More Child Family Support		140,000	4,000	144,000	Year 2 Amount.
FLORIDA EDUCATION FUND, INC - Robotics-Gaming-Game Design (Strategic Initiative)		25,500	(25,500)		One-time.
FLORIDA EDUCATION FUND, INC - CodeMasters		43,174	25,683	68,857	Year 2 Amount.
FLORIDA HEALTH SCIENCE CENTER D/B/A TAMPA GENERAL HOSPITAL - Tampa General Hospital Gastrointestinal Center of Excellence		149,982	(149,982)		One-Time.
FLORIDA IMPACT INC. - Family Dinner Table		36,060	(36,060)		One-time - Emerging Need.
FLORIDA STATE UNIVERSITY - Successful Start		606,720	390,370	997,090	Year 2 Amount. Hold Harmless.
FRAMEWORKS OF TAMPA BAY, INC - Exsel Student Workshops (Strategic Initiative)		15,371	(15,371)		One-time.
G3 LIFE APPLICATIONS, INC - Health/Fitness (Strategic Initiative)		56,160	(56,160)		One-time.
GLAZER CHILDREN'S MUSEUM - 2023 Summer Passports		11,835	(11,835)		One-time.
GIRL SCOUTS OF WEST CENTRAL FLORIDA, INC. - Girl Scout Troop Program		322,118	143,948	466,066	Year 2 Amount.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS - Good Afternoon Friends and Amigos		383,099	24,596	407,695	Year 2 Amount + 4% Increase.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Teen Parent Engagement Program		240,960	47,504	288,464	Year 2 Amount after modification.
GULF COAST JEWISH FAMILY AND COMMUNITY SERVICES, INC. D/B/A GULF COAST JFCS- Padres de Crianza		178,581	166,757	345,338	Year 2 Amount.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Families Hillsborough	*The Children's Home dba Children's Home Network *Champions for Children	2,069,163	82,767	2,151,930	4% Increase.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Healthy Steps Hillsborough		944,409	174,232	1,118,641	4% Increase. FY 2023 Expansion 2-23-2023 FY 2024 expansion annualized amount \$395,000.
HEALTHY START COALITION OF HILLSBOROUGH COUNTY, INC. - Safe Baby Plus	* Success 4 Kids and Families * St. Joseph's Women's Hospital	1,307,664	52,307	1,359,971	4% Increase.
HEART OF ADOPTIONS ALLIANCE, INC. - Thrive Adoption Support		29,800	44,786	74,586	Year 2 Amount. Increased by \$7,247 to increase admin to 20%.
HILLSBOROUGH COMMUNITY COLLEGE FOUNDATION, INC. - Quality Early Education System		2,519,870	186,795	2,706,665	4% Increase + expansion amount \$86,000.
HILLSBOROUGH COUNTY SCHOOL READINESS COALITION, INC. D/B/A EARLY LEARNING COALITION OF HILLSBOROUGH COUNTY, INC. - School Readiness Funding		775,770		775,770	Match Contract - \$700,770 Plus \$75,000 children experiencing homelessness slots, separated by Q1-3 and Q4. No change in recommended amount.
HILLSBOROUGH COUNTY BOCC - Healthcare Services Enrollment Campaign Outreach		62,911	(62,911)		One-time.
HILLSBOROUGH EDUCATION FOUNDATION, INC. - Tech Connect		399,654	23,896	423,550	Year 2 Amount + 4% Increase.
HISPANIC SERVICES COUNCIL, INC. - La RED de Padres Activos / The Network of Active Parents		1,036,151	41,446	1,077,597	4% Increase.
HOUSING AUTHORITY OF THE CITY OF TAMPA - 2023 Summer at the Oaks		30,000		30,000	Year (2) Renewal TBD.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Family Financial Skills		92,310	5,947	98,257	Year 2 Amount + 4% Increase.
HOUSING AUTHORITY OF THE CITY OF TAMPA - Building Hope		576,638	581,429	1,158,067	Year 2 Amount. Hold Harmless.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
HOUSING AUTHORITY OF THE CITY OF TAMPA - Village Link Up		318,942	24,335	343,277	Year 2 Amount + 4% Increase.
INSTRUMENTS 4 LIFE, INC - Instrument Workshops (Strategic Initiative)		22,500	(22,500)		One-time.
INSTRUMENTS 4 LIFE, INC - Music Outreach Program					Year 2 Amount.
		27,500	69,699	97,199	Updated from preliminary budget - increased by \$36,136.
					Increased by \$8,100 to increase admin to 20%.
JOSHUA WAY OF HOPE - Building a Stronger Me		79,804	24,617	104,421	Year 2 Amount.
					Increased by \$11,324 to increase admin to 20%.
JOSHUA WAY OF HOPE - Life Skills 360 Training Institute		94,190	50,722	144,912	Year 2 Amount.
					Increased by \$11,456 to increase admin to 20%.
JUST INITIATIVE, INC. - Woven Empowerment (WE Program)		92,906	13,621	106,527	Year 2 Amount.
LEARN TAMPA BAY, INC. D/B/A ACHIEVE PLANT CITY - Learning Is Fun Together (LIFT)		297,300	11,892	309,192	Year 2 Amount + 4% Increase.
LIGHTNING FOUNDATION, INC. - 2023 Summer Passports		40,600	(40,600)		Increased by \$25,766 to increase admin to 20%.
LUTHERAN SERVICES FLORIDA - Children's Board Family Resource Centers		3,066,243	122,650	3,188,893	One-time.
MARY LEE'S HOUSE, INC. - Community Alliance Coordinator		92,711	(92,711)		4% Increase.
METROPOLITAN MINISTRIES, INC. - Children's Recreation, Education, Arts & Therapeutic Experience (CREATE)		543,448	12,781	556,229	Hold Harmless.
METROPOLITAN MINISTRIES, INC. - Homeless Family Early Intervention Program (First Hug)		1,393,214	55,729	1,448,943	Contract is ending 9/30/23.
METROPOLITAN MINISTRIES, INC. - Pathways to Hope	Hispanic Services Council	807,709	279,483	1,087,192	Year 2 Amount.
MUSEUM OF SCIENCE AND INDUSTRY - 2023 Summer Passports		24,270	(24,270)		4% Increase.
NONPROFIT LEADERSHIP CENTER OF TAMPA BAY, INC. - Capacity Building		140,000	5,600	145,600	Year 2 Amount.
					Hold Harmless.
					One-Time.
					4% Increase.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - South County Literacy Initiative		454,942	18,814	473,756	Year 2 Amount + 4% Increase. Increased by \$39,479 to increase admin to 20%.
PARENTS AND CHILDREN ADVANCE TOGETHER (PCAT) LITERACY MINISTRIES - Sulphur Springs Literacy Initiative		141,651	5,847	147,498	Year 2 Amount + 4% Increase. Increased by \$12,292 to increase admin to 20%.
POSITIVE SPIN, INC. - Empowering a Community with Hope (EACH One)		830,937	33,237	864,174	4% Increase.
PRESERVE VISION FLORIDA, INC. - Children's Vision Health and Safety		422,894	147,106	570,000	Year 2 Amount. Expansion annualized up to \$160,000.
REACHUP, INC. - GROWTH with Doulas and Dads (Giving Resource Opportunities with Trust and Hope)	*Champions for Children	925,128	37,005	962,133	4% Increase.
REBUILDING TOGETHER TAMPA BAY - Safe & Healthy Homes for Families w/ Children		285,063	54,937	340,000	Year 2 Amount.
REDEFINERS WORLD LANGUAGES, Inc. - 2023 Summer Spanish Language and Technology		30,000		30,000	Year (2) Renewal TBD.
REDEFINERS WORLD LANGUAGES, Inc. - Americorp Senior Demonstration Program Literacy Tutoring		16,800	(4,367)	12,433	Year 2 Amount. Match through June 2024.
REDEFINERS WORLD LANGUAGES, INC. - Global Explorers Program		57,375	86,625	144,000	Year 2 Amount.
REDEFINERS WORLD LANGUAGES, Inc. - Multilingual Citizens Program		503,372	12,300	515,672	Year 2 Amount + 4% Increase.
ROOTED IN PLAY CORP - Pop Up Adventure Playground Project		37,810	(3,947)	33,863	Year 2 Amount. Increased by \$3,904 to increase admin to 20%.
SCHOOL DISTRICT OF HILLSBOROUGH COUNTY - Renaissance myON Reader		100,000		100,000	Leveraged Investment. No change in recommended amount. Pending confirmation.
SENIORS IN SERVICE, Inc. - Readers in Motion		111,954	7,346	119,300	Year 2 Amount + 4% Increase.
SPRING OF TAMPA BAY, INC., THE - Family Safety from Domestic Violence		350,979	15,067	366,046	Year 2 Amount.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Community Maternity Clinic		556,674	295,970	852,644	Year 2 Amount. Hold Harmless.

Children's Board of Hillsborough County

FY 2023 - 2024 Continuation Funding List

4%

AGENCY / Program	If a Lead Agency W/ Subcontractor(s): (List Subcontractors)	FY 2022 - 2023 CONTRACT AMOUNT	RECOMMENDED INCREASE (CHANGE)	FY 2023-2024 RECOMMENDED AMOUNT	NOTES
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S CHILDREN'S HOSPITAL - Mobile Health and Safety Education		1,041,795	41,672	1,083,467	4% Increase.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S CHILDREN'S HOSPITAL - Pediatric Echo Lab and Intensive Care Units		150,000	(150,000)		One Time.
ST. JOSEPH'S HOSPITAL D/B/A ST. JOSEPH'S WOMEN'S HOSPITAL - Supporting Motherhood and More		183,087	13,521	196,608	Year 2 Amount + 4% Increase.
SUCCESS 4 KIDS AND FAMILIES, INC. - Successful Families		518,379	30,795	549,174	Year 2 Amount + 4% Increase.
TAMPA BAY PERFORMING ARTS CENTER D/B/A STRAZ CENTER FOR THE PERFORMING ARTS - 2023 Summer Passports		21,772	(21,772)		One-Time.
TAMPA HILLSBOROUGH HOMELESS INITIATIVE - UNITY Information Network		50,000		50,000	Match Contract. No change in recommended amount.
TAMPA METROPOLITAN AREA YMCA, INC. - Sulphur Springs YMCA Out of School Time Program		314,882	13,090	327,972	Year 2 Amount.
TAMPA MUSEUM OF ART - Children's Board Free Family Day		52,706	2,108	54,814	4% Increase.
TAMPA MUSEUM OF ART - 2023 Summer Passports		7,350	(7,350)		One-Time.
TAMPA THEATRE - 2023 Summer Passports		2,400	(2,400)		One-Time.
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving! Mind, Body, Soul		291,928	32,117	324,045	Year 2 Amount.
UNIVERSITY AREA COMMUNITY DEVELOPMENT CORPORATION (UACDC) - Get Moving Water Safety		24,745	5,564	30,309	Year Two Amount - Summers only.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Program-Wide Positive Behavior Support		774,973	30,999	805,972	4% Increase.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Developing our Children's Skills Programs (HOT DOCS & DOCS K-5)		340,226	9,349	349,575	Year 2 Amount + 4% Increase.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Hillsborough HIPPI Parent Involvement Project	*Success 4 Kids and Families	1,457,290	58,292	1,515,582	4% Increase.
UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, THE - Trauma-Informed Schools: Tiered Interventions		292,166	771,378	1,063,544	HOLD Harmless TBD.
ZOO Tampa at Lowry Park - 2023 Summer Passports		33,562	(33,562)		One-Time.
TOTAL AMOUNT RECOMMENDED FOR FUNDING				51,321,375	

Narrative/Assumptions for FY 2023 - 2024 Budget

Program Expenditures (continued)

**Children's Board Of Hillsborough County
Fiscal Year 2023 - 2024 Budget
October 1, 2023 - September 30, 2024
NEW PROGRAM EXPENDITURES SCHEDULE**

Summer Services Grants	150,000
Summer Services Grants - County Funding	160,000
Spring and Summer Passports	225,000
Emerging Community Needs Funding	300,000
Emergency Funding	400,000
Technical Assistance Grants - Capacity Building	225,000
Match Grants	300,000
Leading Grants - TBD	600,000
Uniting Grants - TBD	3,000,000
Investment Grants - TBD	3,600,000
Uniting Grants - Strategic Initiatives	600,000
Total New Program Funding	9,560,000

Recommendations:

1. Continue the release of a competitive Request for Proposals for **Summer Services Grants** totaling \$310,000 by February 2024, to continue increasing capacity and quality by supporting summer programs for children ages six to fourteen. The 2024 summer funding is not subject to renewal. The release includes a \$160,000 investment from Hillsborough County Board of County Commissioners (BOCC).
2. Provide funding allocation for **Spring and Summer Passports** up to \$225,000 for one week of camp during Spring break and Summer per child with multiple local recreation site options which may include Glazer Children's Museum, Straz Center for the Performing Arts, Zoo Tampa, Tampa Museum of Art, Museum of Science and Industry, Tampa Theatre and/or Tampa Bay Lightning (partners subject to change).
3. Provide available funds, up to \$300,000, throughout the fiscal year to award up to \$75,000 per request (for 18 months) to support **Emerging Needs**. Grants awarded are one-time, time-limited for identified support of community needs that could not be anticipated prior to the development of the FY 2023 - 2024 budget for Board approval.
4. Provide available funds, up to \$400,000, throughout the year to award an amount based on **Emergency Funding** need(s) due to unforeseen/catastrophic events that negatively impact services to children and families. *Note: Board may elect to use fund balance if community/providers needs exceed allocated amount.*

Narrative/Assumptions for FY 2023 - 2024 Budget

Program Expenditures (continued)

5. Continue the release of \$225,000 in Technical Assistance Grants through a competitive Request for Applications for Capacity Building and/or Neighborhood Safety in October 2023 in anticipation of awarding multiple one-time grants up to \$10,000 for each agency.
6. Provide available funds, up to \$300,000, for organizations to receive Match Grants as required by the primary funder; the grant opportunity must align with Children's Board mission and focus area(s).
7. Provide new funding for a competitive Request for Proposals for Leading Grants totaling \$600,000 to support programming aligned with any of the Children's Board focus areas in anticipation of funding multiple awards up to \$100,000 each.
8. Provide new funding for a competitive Request for Proposals for Uniting Grants up to \$3,000,000 to support programming aligned with any of the Children's Board focus areas in anticipation of funding multiple awards up to \$500,000 each.
9. Provide new funding for a competitive Request for Proposals for Investment Grants totaling \$3,600,000 which may support any of the Children's Board focus areas in anticipation of funding multiple awards up to \$1,200,000 each.
10. Provide new funding for Strategic Initiatives to release competitive Invitations to Negotiate for up to two (2) Uniting Grants totaling \$600,000 in anticipation of funding two (2) awards up to \$300,000 each.

Narrative/Assumptions for FY 2023 - 2024 Budget

Children's Board Of Hillsborough County EMPLOYEE SALARIES AND BENEFITS SCHEDULE

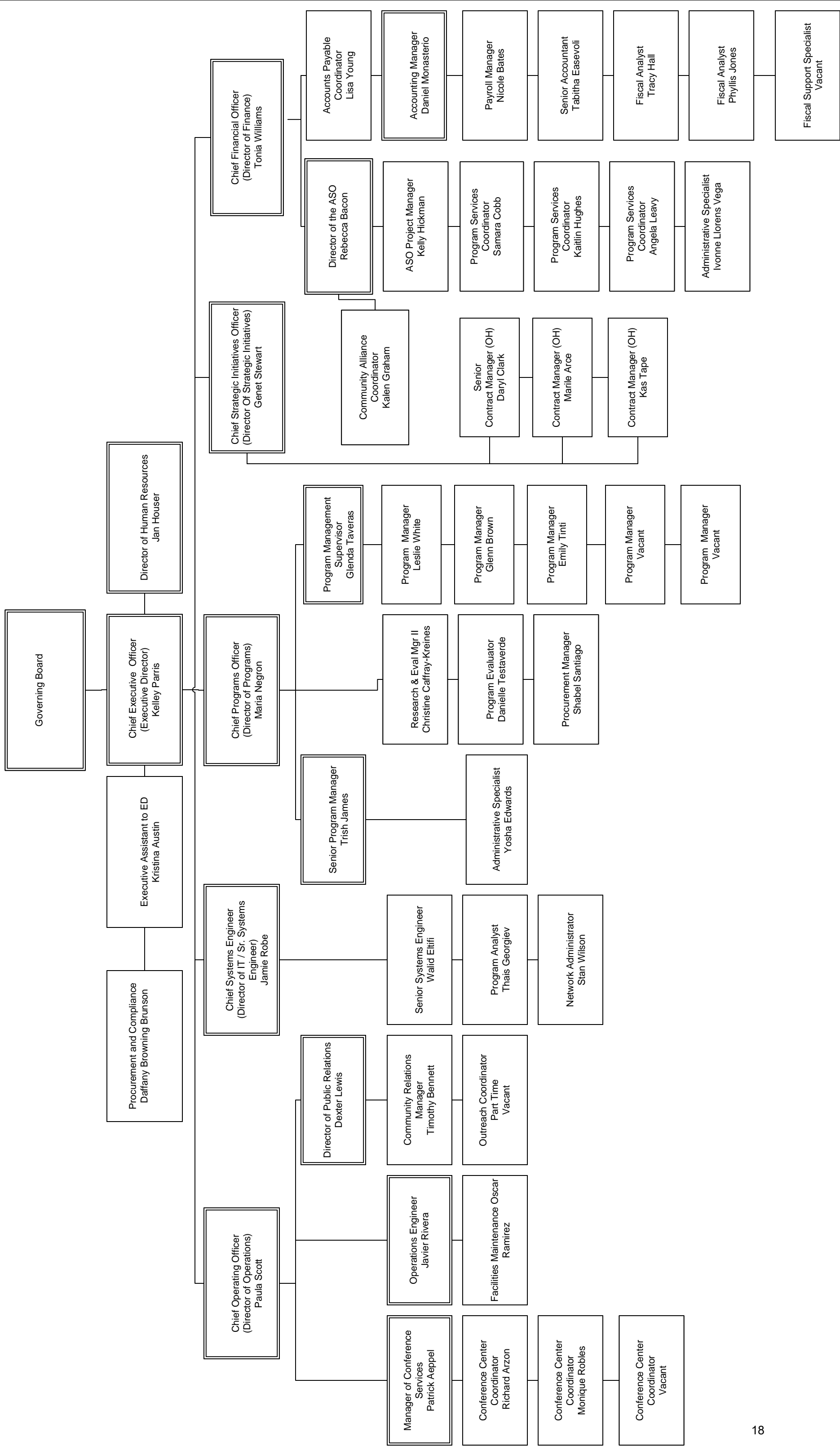
	FY 2022 - 2023	FY 2022 - 2023 Estimated Actual	FY 2023 - 2024 Budget
Salaries	Budget 3,909,482	3,776,507	4,194,557
Benefits	1,597,918	1,397,496	1,815,230
Total	5,507,400	5,174,003	6,009,787

POSITION SUMMARY

	FY 2022 - 2023 Budget	FY 2023 - 2024 Budget	Change
Full-Time FTE's	47.00	48.00	1.00
Full-Time Temp FTE	-	-	-
Part-Time FTE	-	0.50	0.50
Part-Time Temp FTE	-	-	-
	47.00	48.50	1.50

- The FY 2023 - 2024 salary and fringe benefit budget has increased by a net amount of \$502,387 (9.1%).
- The total FTE increased from 47 to 48.5.
 - The vacant public relations FTE was reduced to part time, an FTE was added to the finance department, and the Community Alliance Coordinator was transferred in-house to CBHC.
- Salaries are budgeted at a net increase of \$285,075 (7.3%).
 - A three percent (3%) market equity adjustment was included for all positions effective October 1, 2023, for a total increase of approximately \$140,000 in salaries plus benefits.
 - Vacation payout benefit is budgeted in the amount of \$36,226 plus benefits. Employees with more than (80) hours of unused annual leave may elect to receive up to 40 hours of vacation pay.
- The FY 2023 - 2024 fringe benefits are budgeted at a net increase of \$217,312 (13.6%).
 - FICA expenditures have increased by \$22,357 (7.4%) as the salary budget increased.
 - Deferred compensation contribution of 1.5% of employee's salary is budgeted at an increase of \$3,591 (6.4%) for a total of \$59,672.
 - The Florida Retirement System (FRS) FY 2023 - 2024 budget is \$626,105, an increase of \$121,078 (24%). The employer contribution rate for regular class employees increased from 11.91% to 13.57%, the DROP rate increased from 18.6% to 21.13%, and the senior management service class (for the Executive Director) increased from 31.57% to 37.52%.
 - Insurance expenditures (life insurance, health insurance & Other Post-Employment Benefits) have increased by \$58,827 (8.6%), budgeted at a total of \$745,706. The CBHC premiums and employee's premiums are budgeted at an estimated nine percent (9%) increase each for FY 2023 - 2024. Vacant positions are budgeted at the family rate.
 - The long-term disability (LTD) and the short-term disability (STD) insurance rates are budgeted at an increase of \$11,178 (26.2%). The CBHC premiums are budgeted at an estimated nineteen percent (19%) increase for FY 2023 - 2024.
 - The re-employment compensation rate has remained at .1% budgeted at \$4,190.

The Children's Board of Hillsborough County
Organizational Chart
10/01/2023



Children's Board Of Hillsborough County
Fiscal Year 2023 - 2024 Budget
October 1, 2023 - September 30, 2024
OPERATING AND OTHER EXPENDITURES SCHEDULE

	FY 2022 - 2023 Amended Budget	FY 2022 - 2023 Estimated Actual	FY 2023 - 2024 Budget
Operating Expenditures			
Contracted Professional Services			
Legal and Auditing Services	85,075	85,575	85,575
Professional Services	549,765	452,327	534,209
Total Contracted Professional Services	634,840	537,902	619,784
Facility Expenditures			
CBHC FRC Occupancy Expenditures	475,767	474,307	501,949
CBHC Facilities Maintenance	109,451	106,991	116,088
CBHC Utilities	153,760	109,410	147,629
CBHC IT Maintenance	53,859	53,113	59,084
CBHC Equipment Lease and Maintenance	26,117	24,930	25,630
Total Facility Expenditures	818,954	768,751	850,380
Other Operating Expenditures			
Staff Meeting Travel	30,480	24,747	32,900
Professional Development	40,000	30,000	40,000
Postage & Delivery	9,000	9,000	9,000
Insurance-Property and Liability	100,681	99,219	136,609
Promotional Activities	72,000	51,300	49,500
Supplies and Equipment	58,600	113,445	100,355
Printing	35,050	31,000	33,750
Position and Public Notice Advertising	12,000	8,000	12,000
Memberships	41,000	41,000	56,000
Subscriptions	50,878	61,455	100,890
Other	1,200	700	700
Provider Training and Events	88,000	141,300	9,000
Total Other Operating Expenditures	540,889	611,166	581,704
Total Operating Expenditures	1,994,683	1,917,819	2,051,868
Capital Expenditures	4,000,000	2,047,513	4,000,000
Mandatory Government Fees	1,754,648	1,629,858	1,988,523

Narrative/Assumptions for FY 2023 - 2024 Budget

Operating and Other Expenditures

- **Contracted Professional Services**

- Overall, the budget for Contracted Professional Services has decreased by \$15,056 (2.4%).
- The Legal Services budget has remained constant at \$55,000.
- The budget for the Auditing Services has increased to \$30,575.
- \$5,000 is budgeted to complete the work of the Executive Director search.
- The contract with Hillsborough County for IT services is budgeted at \$154 per month per computer for 45 computers for three months at a total of \$20,790.
- Website hosting for the CB FRC website and the Prevent Needless Deaths website is budgeted at \$1,000.
- \$50,000 is budgeted to redesign the CBHC website.
- \$36,000 is budgeted to contract with vendors to assist the IT department with the migration of data to a new virtual server and cloud storage.
- \$15,000 is budgeted for a cyber security consultant.
- \$35,000 is budgeted for a Veracode audit of the STAR software being developed by IT staff.
- \$5,000 is budgeted for building custom reports in the payroll software.
- \$1,419 has been budgeted for security at Board meetings.
- \$120,000 has been included in the facilities budget to assist with the acquisition and build out of an additional CB FRC property.
- Contractual services for photography, Spanish translation of collateral, and creative services has remained constant, budgeted at \$18,000.
- The budget for videotaping events and welcome videos has increased from \$12,000 to \$22,000. This includes the creation of CBHC welcome videos for \$10,000, a 35th Anniversary video budgeted at \$20,000, and \$2,000 to videotape community training events.
- The budget for community education and awareness has decreased by \$5,000 to \$195,000; this includes public awareness campaigns of provider agencies, safety campaigns, pinwheel for prevention activities and the promotion of the ONEhillsborough project.

- **Facility Expenditures**

- Overall facilities expenditures have increased by \$31,426 (3.8%).
- Occupancy expenses for the seven (7) CBHC Family Resource Centers are budgeted at \$501,949. This includes rent, maintenance, utilities, and other occupancy costs.
- CBHC Facilities Maintenance has increased by \$6,637 (6%) budgeted at \$116,088. This includes general maintenance of the facility and equipment.
- The Utilities budget has decreased by \$6,131 (4%) budgeted at \$147,629.
- Information Technology (IT) maintenance has increased by \$5,225 (9.7%) budgeted at \$59,084.
- Equipment Lease and Maintenance has decreased by \$487 (1.9%) budgeted at \$25,630.

- **Other Operating Expenditures**

- The overall other operating expenditure budget has increased by \$40,815 (7.6%).
- Staff Meeting Travel has increased by \$2,420 (7.9%).
- The Insurance budget has increased by \$35,928 (35.7%) budgeted at \$136,609.
- The Promotional Activities budget has decreased by \$22,500 (31.3%) budgeted at \$49,500.


Narrative/Assumptions for FY 2023 - 2024 Budget

Operating and Other Expenditures Continued

- The Supplies and Equipment budget has increased from \$58,600 to \$100,355 (71.3%) because of an increase in computer equipment and office furniture.
- The Printing budget decreased by \$1,300 (3.7%) budgeted at \$33,750 for CBHC materials, printing the annual report, and Family Guides.
- The Position and Public Notice Advertising budget has remained constant at \$12,000 for ads for the funding releases and required advertising for the TRIM notices.
- Memberships have increased by \$15,000 (36.6%), budgeted at \$56,000. This includes a membership to the Florida Association of Childrens Councils and Trusts (FACCT) which has increased by \$15,000, in addition to other memberships.
- Subscriptions have increased from \$50,878 to \$100,890 (98.3%) to include several new IT related subscriptions. This line also includes human resources subscriptions.
- The Provider Training and Events line item budgeted at \$9,000 for community training and facilitation of meetings has decreased by \$79,000 (89.8%) because a consulting contract was eliminated.
- **Capital**
 - A total of \$4,000,000 has been budgeted to purchase and build out property for an additional CBHC Family Resource Center.
 - The building and capital reserve provides funds to maintain the CBHC owned buildings. The reserve is increased by \$300,000 per year to include the main building and two CBHC FRC's.
 - CBHC released an RFP for a new building envelope assessment of all three (3) properties. This process was not completed in time to include estimated future expenses in the projections.
 - The projected expenditures in the table below will be updated after the assessment and recommendations have been received and approved by the Board.

Children's Board of Hillsborough County Building & Capital Reserve

Children's Board of Hillsborough County Building and Capital Reserve Summary



	FY 2023 - 2024 Budget	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget
Beginning Reserve Balance	981,627	1,281,627	1,581,627	1,881,627	2,181,627
Additional Annual Reserve:	300,000	300,000	300,000	300,000	300,000
Available Reserve	1,281,627	1,581,627	1,881,627	2,181,627	2,481,627
Projected Expenditures	-	-	-	-	-
Projected Ending Reserve Balance	1,281,627	1,581,627	1,881,627	2,181,627	2,481,627

Annual Reserve includes \$100,000 per year for each building (CBHC main office, CB FRC Plant City, CB FRC Temple Terrace). The building assessment has not been completed at this time in order to include projected expenses.

Narrative/Assumptions for FY 2023 - 2024 Budget

Operating and Other Expenditures Continued

- **Mandatory Government Fees**

- This line has increased by \$223,875 (13.3%) for a total of \$1,988,523, representing 3% of the total FY 2023 - 2024 budget.
- Tax Collector's Fees are based on 2% of ad valorem tax revenue received. This line is expected to increase based on the tax base for a FY 2023 - 2024 total of \$1,401,104.
- Property Appraiser's Fees are approximately .85% of ad valorem tax revenue. This line is expected to increase based on the tax base for a FY 2023 - 2024 total of \$584,419.
- The City Storm Water Fee budget is estimated at \$3,000.

Children's Board Of Hillsborough County
FY 2022 - 2023 Estimated Spending

	FY 2022 - 2023 Amended Budget	FY 2022 - 2023 Estimated Actual	FY 2022 - 2023 Projected Difference
Revenue			
Ad-Valorem Taxes	61,929,405	62,515,000	585,595
Investment Income	892,000	4,419,000	3,527,000
Administrative Services Organization (ASO)	600,000	600,000	-
Other Community Partner	410,000	205,000	(205,000)
Miscellaneous Income	11,000	10,000	(1,000)
Total Revenue	63,842,405	67,749,000	3,906,595
Expenditures			
Program:			
Program Funding (Continuation Grants)	40,628,582	38,879,279	1,749,304
CBHC Unallocated Program Funding	12,825,000	5,143,142	7,681,858
Total Program Expenditures:	53,453,582	44,022,421	9,431,162
Operating Expenditures			
Employee Salaries and Benefits	5,507,400	5,174,003	333,397
Contracted Professional Services	634,840	537,902	96,938
CBHC FRC Occupancy Expenditures	475,767	474,307	1,460
Facility Expenditures	343,187	294,444	48,743
Other Operating	540,889	611,166	(70,277)
Total Operating Expenditures	7,502,083	7,091,822	410,261
Capital Expenditures	4,000,000	2,047,513	1,952,487
Mandatory Government Fees	1,754,648	1,629,858	124,790
Total Expenditures	66,710,314	54,791,614	11,918,700
Total Projected Difference			15,825,295

Narrative/Assumptions for FY 2022 - 2023 Estimated Spending

- **Revenue**
 - Total Revenue is projected to be over budget by a net amount of \$3,906,595.
 - Ad-Valorem Tax Revenue is projected to be over budget by \$585,595 as more than 95% of the tax revenue is expected to be received.
 - Investment Income is projected to be over budget by \$3,527,000. The current interest rate is 1% with Wells Fargo and 5.39% with Florida Prime, which is higher than the 1% budgeted.
 - The Administrative Services Organization (ASO) revenue is expected to be received at the budgeted amount.
 - Other Community Partner Revenue is projected to be under budget by \$205,000 because summer services expenses and revenue will be lower than budgeted.
 - Miscellaneous Income is projected to be under budget by \$1,000 because of less dollars received from the insurance safety match.
- **Expenditures**
 - **Program Expenditures**
 - Total Program Expenditures are projected to be under budget by \$9.4 million.
 - Continuation Grants are projected to be under budget by \$1.7 million.
 - Negotiated Continuation Contracts were under budget by \$354,410. A net amount of \$354,170 was reduced from contracts during the year leaving \$240 unallocated.
 - Estimated under spending of the remaining continuation contracts is \$1.7 million.
 - Unallocated Program Funding is projected to be under budget by \$7.7 million based on contracts awarded year to date.
 - **Operating Expenditures**
 - Salaries and Benefits are projected to be under budget by \$333,397 because of vacant positions throughout the year.
 - Contracted Professional Services are projected to be under budget by \$96,938 because of under spending in IT services, facilities, and public relations contracted services.
 - CBHC FRC Occupancy Expenditures are projected to be slightly under budget by \$1,460.
 - Facilities Expenditures for the Palm Avenue building are projected to be under budget by a net amount of \$48,743.
 - Other Operating Expenditures are projected to be over budget by a net amount of \$70,277. This includes under spending in local travel, meeting travel, professional development, insurance, promotional materials, public notice advertising, and employee screening; and overspending in office furniture, computer supplies, subscriptions, and a contract to facilitate townhall meetings that was not in the budget.
 - **Capital Expenditures**
 - Capital Expenditures are projected to be under budget by \$2 million.
 - **Mandatory Government Fees**
 - The Mandatory Government Fees are projected to be under budget by \$124,790 as the Property Appraiser's fee was under budget.

CHILDREN'S BOARD OF HILLSBOROUGH COUNTY PROJECTIONS

FY 2022 - 2023 to FY 2027 - 2028

Millage Rate .4589



	FY 2022 - 2023 Amended Budget	FY 2022 - 2023 Estimated Actual	FY 2023 - 2024 Budget	FY 2024 - 2025 Budget	FY 2025 - 2026 Budget	FY 2026 - 2027 Budget	FY 2027 - 2028 Budget
	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589	0.4589
Projected Tax Revenue (millage rate @ .4589 w/ 12.25% inc. in tax base in FY 2024, 4.9% inc. in FY 2025, 7.4% inc. in FY 2026, 7% inc. in FY 2027, 6.5% inc. in FY 2028)	61,929,405	62,515,000	69,295,183	72,664,187	78,001,377	83,423,673	88,811,112
Investment Income	892,000	4,419,000	2,220,000	2,090,613	1,802,889	1,537,931	1,326,125
Administrative Services Organization and Other Community Partner	1,010,000	805,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000
Miscellaneous Income	11,000	10,000	11,000	11,000	11,000	11,000	11,000
Total Revenue Available	63,842,405	67,749,000	72,536,183	75,775,800	80,825,266	85,982,604	91,158,237
<u>Operating Expenditures</u>	7,502,083	7,091,822	8,061,655	8,406,955	8,768,378	9,160,607	9,580,108
Mandatory Government Fees	1,754,648	1,629,858	1,988,523	2,074,540	2,226,650	2,381,184	2,534,726
Building and Capital Reserve Expenditures	4,000,000	2,047,513	4,000,000	4,000,000	4,000,000	-	-
Program Funding (Continuation Grants)	40,628,582	38,879,279	51,321,375	61,593,202	77,787,902	84,126,390	88,846,418
New Program Funding (Unallocated)	12,825,000	5,143,142	9,560,000	15,050,000	4,850,000	3,150,000	1,850,000
Total Expenditures	66,710,314	54,791,614	74,931,553	91,124,697	97,632,930	98,818,181	102,811,252
Net Income (Spend Down)	(2,867,909)	12,957,386	(2,395,370)	(15,348,897)	(16,807,664)	(12,835,577)	(11,653,015)
Fund Balance							
Total Fund Balance Beginning of Year	64,908,268	67,371,722	80,329,108	77,933,738	62,584,841	45,777,176	32,941,599
Net Income (Spend Down of Fund Balance)	(2,867,909)	12,957,386	(2,395,370)	(15,348,897)	(16,807,664)	(12,835,577)	(11,653,015)
Total Fund Balance End of Year after Spend Down	62,040,359	80,329,108	77,933,738	62,584,841	45,777,176	32,941,599	21,288,584
Less Non-Spendable Fund Balance Reserve	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)	(19,732)
Less Committed Fund Balance Reserve (Operating Reserve)	(3,332,167)	(3,332,167)	(3,754,071)	(4,565,347)	(4,891,410)	(4,950,791)	(5,150,844)
Less Committed Fund Balance Reserve (Building & Capital Reserve)	(981,627)	(981,627)	(1,281,627)	(1,581,627)	(1,881,627)	(2,181,627)	(2,481,627)
Less Assigned Fund Balance Reserve	(44,439,928)	(59,040,525)	(56,645,154)	(41,296,257)	(24,488,593)	(11,653,015)	
Unassigned Fund Balance	13,266,905	16,955,058	16,233,154	15,121,878	14,495,815	14,136,434	13,636,381

Definitions:

Non-Spendable Fund Balance Reserve includes pre-paid expenditures.

Committed Fund Balance Reserve includes the building/capital reserve and operational reserve of 5.01% of the budgeted expenditures for the year.

Assigned Fund Balance Reserve consists of the future commitments included in the future projections that spend down from the fund balance.

Unassigned Fund Balance Reserve represents the difference between the total fund balance and all reserves above.

The reserve amounts above are determined and approved by the Board each year during the budgeting process.

Narrative/Assumptions for Five Year Projections

- **Revenue:**
 - The Ad-Valorem Tax Revenue is budgeted at the millage rate of .4589 (the same rate as FY 2022 - 2023) in all fiscal years presented.
 - The current estimated increase in the property tax base for FY 2023 - 2024 is 12.25%.
 - The future property tax base value estimates (as of March 2023) from The Florida Office of Economic and Demographic Research are:
 - FY 2024 - 2025 is estimated to increase by 4.9%.
 - FY 2025 - 2026 is estimated to increase by 7.4%.
 - FY 2026 - 2027 is estimated to increase by 7%.
 - FY 2027 - 2028 is estimated to increase by 6.5%.
- **Operating Expenditures:**
 - Salaries and benefits are increased 3% in all future fiscal years presented.
 - Health insurance benefits are budgeted at an increase of 10% in all fiscal years presented.
 - Liability and building insurance are increased by 20% in all future fiscal years presented.
 - Regular facilities operating expenditures are increased 5% in all future fiscal years presented.
 - Other operating expenditures are increased 5% in all future years presented.
- **Mandatory Government Fees:**
 - Mandatory Government Fees are increased at the rate of increased revenue each year.
- **Program Expenditures:**
 - Program Funding (Continuation Grants)
 - The portion of new program expenditures in each year that are not considered one-time funding are added to the continuation funding list in future years.
 - A 4% increase was added for the majority of the remaining continuation contracts for each fiscal year presented.
 - New Program Funding (Unallocated)
 - New program funding is budgeted based on expected revenue and spend down from the fund balance. Additional dollars have been added in FY 2024 – 2025 for the re-release of Investment Grant funds. Additional dollars have been added in FY 2026 – 2027 for the re-release of Leading Grant funds.
- **Fund Balance:**
 - The Governmental Accounting Standards Board (GASB) Statement No. 54 provides required categories to be used when presenting the Fund Balance portion of the financial statements.
 - A portion of the Total Fund Balance is reserved and committed.
 - The categories and definitions are included on the previous page.
 - Budgets for fiscal years 2023 - 2024 through 2027 - 2028 include a systematic spend down of the Fund Balance.